

**Date: 14-07-2021**

**To,  
The Manager,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

**Sub: Outcome of 3<sup>rd</sup> Board Meeting of F.Y. 2021-22 held on Wednesday, 14<sup>th</sup> July, 2021.  
Ref: Raghav Productivity Enhancers Limited, Scrip Code: 539837**

**Dear Sir/ Ma'am,**

The board of directors of the company in their 3<sup>rd</sup> meeting (for F.Y. 2021-22) held on **Wednesday, 14<sup>th</sup> July, 2021**, through Video Conferencing (VC), which commenced at 5:00 P.M. and concluded at 8:45 P.M. inter alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on 30<sup>th</sup> June, 2021 along with Limited Review Report as on 30<sup>th</sup> June, 2021, thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee (Enclosed herewith).

You are requested to kindly take the same on record and inform all those concerned.

**Yours Faithfully  
For Raghav Productivity Enhancers Limited**

**Neha Rathi  
(Company Secretary)  
M.No.: A38807**

**Statement of Standalone Unaudited Results for the Quarter ended June 30,2021**

( ₹ In Lacs )

S. No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30	March 31	June 30	March 31
		2021	2021	2020	2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	2,061.06	2,113.12	906.64	6,456.10
II	Other income	41.05	6.34	7.10	16.06
III	<b>Total Income (I+II)</b>	<b>2,102.11</b>	<b>2,119.46</b>	<b>913.74</b>	<b>6,472.16</b>
IV	<b>Expenses:</b>				
	(a) Cost of Materials Consumed	639.71	656.99	345.09	2,222.36
	(b) Purchases of Stock-in-Trade	39.74	4.06	-	76.98
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock- in-Trade	(6.68)	44.70	7.80	7.09
	(d) Employee Benefits Expense	73.35	67.07	50.70	253.66
	(e) Finance costs	-	4.93	16.03	58.86
	(f) Depreciation and amortization expense	55.68	56.33	52.28	215.56
	(g) Other expenses(Including Manufacturing Exp)	725.03	767.19	365.80	2,410.64
	<b>Total expenses (IV)</b>	<b>1,526.83</b>	<b>1,601.27</b>	<b>837.70</b>	<b>5,245.14</b>
V	Profit before exceptional items and tax (III-IV)	575.28	518.19	76.04	1,227.02
VI	Exceptional items	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>575.28</b>	<b>518.19</b>	<b>76.04</b>	<b>1,227.02</b>
VIII	Tax expense:				
	(1) Current tax	146.06	156.72	20.93	348.39
	(2) Deferred tax & Earlier Year taxes	1.22	(46.19)	(3.29)	(40.85)
	<b>Total Tax Expenses</b>	<b>147.28</b>	<b>110.53</b>	<b>17.64</b>	<b>307.54</b>
IX	<b>Profit (Loss) for the period after tax (VII-VIII)</b>	<b>428.00</b>	<b>407.66</b>	<b>58.40</b>	<b>919.48</b>
X	<b>Other Comprehensive Income</b>		4.04		4.04
	(i) Items that will not be reclassified subsequently to profit or loss	-	5.70		5.70
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	(1.66)		(1.66)
	(i) Items that will be reclassified subsequently to profit or loss	-	-		-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-		-
XI	<b>Total Comprehensive income for the period</b>	<b>428.00</b>	<b>411.70</b>	<b>58.40</b>	<b>923.52</b>
	<b>Paid Up Equity Share Capital</b>	<b>1,087.63</b>	<b>1,087.63</b>	<b>1,005.13</b>	<b>1,087.63</b>
	<b>Reserves including Revaluation Reserve</b>				<b>5,420.41</b>
	<b>Earnings per equity share:</b>				
	(1) Basic	3.94	3.95	0.58	9.05
	(2) Diluted	3.94	3.95	0.58	9.05



Ground Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023.

CIN: L27109RJ2009PLC030511 | P: +91 141 2235760 - 61 | E: rammingmass@gmail.com | W: www.rammingmass.com

**Notes to Standalone Financial Statements**

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th July 2021.
- 2 These Standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 5 Income Tax Expense for the quarter ended June 30, 2021 is recognised based on the best estimate of the weighted average annual Income Tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament's approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently, on November 13, 2020, draft rules were published and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 The COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The Company has used the principles of prudence in applying judgments, estimates and assumptions to assess overall impact of the pandemic on the business and Financial Statements for the quarter ended 30 June 2021. However, due to the uncertainties associated with the pandemic, the actual impact may not be in line with current estimates. The Company will continue to closely monitor any further development relating to COVID-19, which may have impact on business and financial position. Further the impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern.
- 8 For Financial Year 20-21, Board recommended a Final Dividend of Rs. 0.50 per share and it was approved by the shareholders in the AGM of the company held on 25th June 2021 and same has been transferred to a separate bank on 2nd July 2021.
- 9 During the financial year 20-21 the company has issued 825000 Equity Shares @ Rs 170 each on a preferential basis and the amount received from such preferential issue has been partially utilised and balance amount is lying in bank account / time deposits which shall be utilized in due course of time.



Date: 14th July 2021  
Place: Jaipur

For and on behalf of the Board of Directors  
Raghav Productivity Enhancers Limited



Rajesh Kabra  
(Managing Director)  
DIN:00935200



**Registered Office:**

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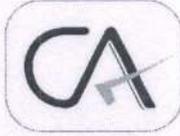


**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015**

**To The Board of Directors of  
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Raghav Productivity Enhancers Limited ('the Company') for the quarter ended 30 June 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations





including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We invite attention to Note No-7 to the financial statements regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and financial statements for the quarter ended 30<sup>th</sup> June 2021, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods.

Our Opinion is not modified on the above matters.

**Other Matters**

Attention is drawn to the fact that figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**For A Bafna & Company**  
**Chartered Accountants**  
**FRN: 003660C**

**(CA Vivek Gupta)**  
**Partner**

**M.No.: 400543**  
**UDIN: 21400543AAAAFZ2550**



**Date: 14<sup>th</sup> July 2021**  
**Place: Jaipur**

**Consolidated Unaudited Financial Results for the Quarter ended 30th June 2021**

(₹ In Lacs)				
S. No	Particulars	Quarter ended	Quarter ended	Year ended
		June 30	March 31	March 31
		2021	2021	2021
		Unaudited	Audited	Audited
I	Revenue from operations	2061.06	2113.12	6,456.10
II	Other income	25.66	6.34	11.13
III	<b>Total Income (I+II)</b>	<b>2086.72</b>	<b>2119.46</b>	<b>6,467.23</b>
IV	<b>Expenses:</b>			
	(a) Cost of Materials Consumed	639.71	656.99	2,222.36
	(b) Purchases of Stock-in-Trade	39.74	4.06	76.98
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock- in-Trade	(6.68)	44.70	7.09
	(d) Employee Benefits Expense	73.35	67.07	253.66
	(e) Finance costs	0.00	4.93	58.89
	(f) Depreciation and amortization expense	55.68	56.33	215.56
	(g) Other expenses(Including Manufacturing Exp)	725.19	767.79	2411.24
	<b>Total expenses (IV)</b>	<b>1526.99</b>	<b>1601.88</b>	<b>5245.78</b>
V	Profit before exceptional items and tax (III-IV)	559.73	517.58	1,221.45
VI	Exceptional items	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>559.73</b>	<b>517.58</b>	<b>1221.45</b>
VIII	Tax expense:			
	(1) Current tax	146.06	156.72	348.39
	(2) Deferred tax & Earlier Year taxes	1.22	(46.19)	(40.85)
	<b>Total Tax Expenses</b>	<b>147.28</b>	<b>110.53</b>	<b>307.54</b>
IX	<b>Profit (Loss) for the period after tax (VII-VIII)</b>	<b>412.45</b>	<b>407.05</b>	<b>913.92</b>
X	<b>Other Comprehensive Income</b>			
	(i) Items that will not be reclassified subsequently to profit or loss	-	5.70	5.70
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	(1.66)	(1.66)
	(i) Items that will be reclassified subsequently to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-
XI	<b>Total Comprehensive income for the period</b>	<b>412.45</b>	<b>411.09</b>	<b>917.95</b>
	<b>Paid Up Equity Share Capital</b>	<b>1087.63</b>	<b>1,087.63</b>	<b>1,087.63</b>
	<b>Reserves including Revaluation Reserve</b>			<b>5,414.85</b>
	<b>Earnings per equity share:</b>			
	(1) Basic	3.79	4.00	8.99
	(2) Diluted	3.79	4.00	8.99



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**Notes to Consolidated Financial Statements**

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th July 2021.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 5 Income Tax Expense for the quarter ended June 30, 2021 is recognised based on the best estimate of the weighted average annual Income Tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament's approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently, on November 13, 2020, draft rules were published and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 The COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The Company has used the principles of prudence in applying judgments, estimates and assumptions to assess overall impact of the pandemic on the business and Financial Statements for the quarter ended 30 June 2021. However, due to the uncertainties associated with the pandemic, the actual impact may not be in line with current estimates. The Company will continue to closely monitor any further development relating to COVID-19, which may have impact on business and financial position. Further the impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern.
- 8 For Financial Year 20-21, Board recommended a Final Dividend of Rs. 0.50 per share and it was approved by the shareholders in the AGM of the company held on 25th June 2021 and same has been transferred to a separate bank on 2nd July 2021.
- 9 During the financial year 20-21 the company has issued 825000 Equity Shares @ Rs 170 each on a preferential basis and the amount received from such preferential issue has been partially utilised and balance amount is lying in bank account / time deposits which shall be utilized in due course of time.



**Date: 14th July 2021**

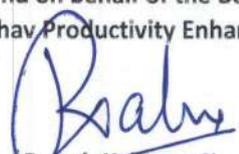
**Place: Jaipur**

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For and on behalf of the Board of Directors  
Raghav Productivity Enhancers Limited



Rajesh Kabra  
(Managing Director)  
DIN:00935200





**Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015**

**To The Board of Directors of  
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Raghav Productivity Enhancers Limited ('the Holding Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The consolidated financial results include the financial results of the wholly owned subsidiary Company M/s Raghav Productivity Solutions Private Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the





information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We invite attention to Note No-7 to the consolidated financial statements regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and consolidated financial statements for the quarter ended 30<sup>th</sup> June 2021, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods.

Our Opinion is not modified on the above matters.

**Other Matters**

Attention is drawn to the fact that figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**For A Bafna & Company**  
**Chartered Accountants**  
**FRN: 003660C**

*Vivek Gupta*

**(CA Vivek Gupta)**  
**Partner**

**M.No. :400543**

**UDIN: 21400543AAAAGA1079**



**Date: 14<sup>th</sup> July 2021**

**Place: Jaipur**