



Independent Auditor's Report

To
The Members of
M/s Raghav Ramming Mass Limited
Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Raghav Ramming Mass Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Adrian





An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31 March 2016 and its profit and its cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

Anshu

BPMundra&Co.
Chartered Accountants



822-A, civil lines,
Mundra House,
Shivaji Nagar,, Jaipur 302006
Tel (0141)-2225110

- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act; and
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contract including derivatives contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For B. P.Mundra and Co.
Chartered Accountants
FRN: 004372C

Brahm

(Brahm Prakash Mundra)
Partner
M.No. 070749
Place: Jaipur
Date: 27/05/2016



Raghav Ramming Mass Limited

CIN: U27109RJ2009PLC030511

Corporate office: 409, Alankar Plaza, Central spine, Vidhyadhar Nagar, Jaipur

FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st March, 2016

(Rs in lacs)

Sr. No.	Particulars	Half Year Ended	Corresponding half	Year to Date Figures	
		31.3.2016	year ended	Year the date figures	Year the date figures
			31.3.2015	for the year Ended	for the year Ended
		Unaudited	Unaudited	Audited	Audited
1	Income from Operations				
	(a) Net Sales/ Income from Operations (Net of excise duty)	2,350.17	2240.47	4626.94	3786.68
	(b) Other Operating Income	5.72	0.00	5.72	2.01
	Total Income from operations (net)	2,355.89	2,240.47	4632.66	3788.69
2	Expenses				
	(a) Manufacturing & Other Direct Expenses	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	1800.86	1,940.31	3591.33	3014.69
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	4.05	(136.11)	(22.07)	(157.74)
	(d) Employee benefits expenses	66.93	60.13	122.62	122.99
	(e) Depreciation and amortisation expense	36.76	17.34	64.03	23.98
	(f) Other expenses	252.81	196.66	468.73	535.65
	Total Expenses	2161.41	2078.33	4224.64	3539.57
3	Profit / Loss from Operation before other Income, Finance cost and exceptional items (1-2)	194.48	162.14	408.02	249.12
4	Other Income	0.00	0.00	0.00	0.00
5	Profit / Loss from ordinary activities before Finance cost and exceptional items (3+4)	194.48	162.14	408.02	249.12
6	Finance Costs	104.45	82.17	169.78	138.12
7	Profit / Loss from ordinary activities after Finance cost but before exceptional items (5+6)	90.03	79.97	238.24	111.00
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Net Profit/(Loss) from ordinary activities before tax (7+8)	90.03	79.97	238.24	111.00
10	Tax expenses				
	(a) Current Tax	19.39	12.71	49.61	22.20
	(b) Earlier Year Tax	4.52	0.00		
	(C) Deferred Tax	18.10	12.00	52.68	13.05
	Total Tax Expenses	42.01	24.71	102.29	35.25
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	48.02	55.26	135.95	75.75
12	Extra ordinary items (net of tax expenses Rs.)	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11+12)	48.02	55.26	135.95	75.75
14	Paid-up equity share Capital (face value of Rs. 10/- each)	525.95	251.15	525.95	251.15
15	Reserves excluding revaluation reserves	323.25	462.09	323.25	462.09
16	i) Earning per share (before extraordinary items) of Rs. 10/- each) (not				
	(a) Basic	0.91	1.18	2.58	1.62
	(b) Diluted	0.91	1.18	2.58	1.62
	ii) Earning per share (after extraordinary items) of Rs. 10/- each) (not				
	(a) Basic	0.91	1.18	2.58	1.62
	(b) Diluted	0.91	1.18	2.58	1.62

The accompanying notes are an integral part of financial statements

For B.P. Mundra and Co.
Chartered Accountants
(FRN: 004372C)


Brahm Prakash Mundra

Partner
M.No. 070749



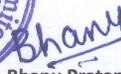
For and on behalf of the Board of Directors
Raghav ramming Mass Limited

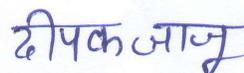

Rajesh Kabra
Managing Director


Sanjay Kabra
Chairman & Whole time Director



DIN: 00935200 DIN: 02552178


Bhanu Pratap
Shah


Deepak Jaju
Company Secret: CFO

Place: Jaipur
Date: 27/05/2016

Notes:

- Figures of previous year have been rearranged / regrouped wherever found necessary.

Raghav Ramming Mass Limited

CIN: U27109RJ2009PLC030511

Corporate office: 409, Alankar Plaza, Central spine, Vidhyadhar Nagar, Jaipur

Note:-

1. Standalone/Consolidated Statement of Assets and Liabilities

	Year Ended on 31.03.2016 (Audited)	Year Ended on 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES	
1	Shareholders' funds	
(a)	Share capital	525.95
(b)	Reserves and surplus	251.15
(c)	Money received against share warrants	462.09
	Sub-total - Shareholders' funds	849.20
2	Non-current liabilities	
(a)	Long-term borrowings	406.21
(b)	Deferred tax liabilities (net)	542.37
(d)	Long-term provisions	65.73
	Sub-total - Non-current liabilities	13.05
3	Current liabilities	
(a)	Short-term borrowings	737.75
(b)	Trade payables	748.95
(c)	Other current liabilities	604.98
(d)	Short-term provisions	273.00
	Sub-total - Current liabilities	156.03
	TOTAL - EQUITY AND LIABILITIES	1,640.83
B	ASSETS	
1	Non-current assets	
(a)	Fixed assets	1,288.01
(a)	Capital WIP	977.02
(e)	Long-term loans and advances	29.67
	Sub-total - Non-current assets	18.46
2	Current assets	
(b)	Inventories	314.23
(c)	Trade receivables	292.16
(d)	Cash and cash equivalents	1,173.40
(e)	Short-term loans and advances	26.43
(f)	Other current assets	91.59
	Sub-total - Current assets	81.84
	TOTAL - ASSETS	1,625.83
	TOTAL - EQUITY AND LIABILITIES	2,961.97
	TOTAL - ASSETS	2,593.68

The accompanying notes are an integral part of financial statements

For B.P. Mundra and Co.
Chartered Accountants
(FRN: 004372C)

Braham Prakash Mundra
Partner
M.No. 070749



For and on behalf of the Board of Directors
Raghav ramming Mass Limited

Rajesh Kabra
Managing Director
DIN: 00935200

Sanjay Kabra
Chairman & Whole time Director
DIN: 02552178

Bhanu Pratap Shah
Company Secretary

Deepak Jaju
CFO



Place: Jaipur
Date: 27/05/2016

Notes:

- Figures of previous year have been rearranged / regrouped wherever found necessary.

Compliance under Regulation 33 of Securities Exchange Board of the India (Listing Obligations and Disclosures Requirements) Regulations, 2015

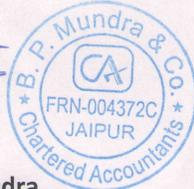
Form A (For audit report with unmodified opinion)

S.No	Particulars	Details
1	Name of Company	Raghav Ramming Mass Limited, 409 Alankar Plaza, Vidhyadhar Nagar, Jaipur-302023
2	Annual Financial Statements for the year ended	31st March 2016
3	Type of Audit Observation	Un Modified
4	Frequency of Observation	N.A

For B.P Mundra & Company

Chartered Accountants
FRN-004372C

Braham Prakash Mundra



Braham Prakash Mundra
Partner
M.N. 070749

For Raghav Ramming Mass Limited

Rajesh Kabra
Rajesh Kabra
Managing Director
DIN : 00935200

Sanjay Kabra
Sanjay Kabra
Chairman & Whole Time
DIN: 02552178

Deepak Jaju
Deepak Jaju
Chief Financial Officer

Bhanu Pratap Shah
Bhanu Pratap Shah
Company Secretary

Palace Jaipur
Dated: 27.05.2016



Dinesh Agarwal
Dinesh Agarwal
Independent Director & Chairman of the Audit Committee
DIN: 01166136