

**Form A  
(For Audit Report with Un-Modified Opinion)**

S.No.	Particulars	Details
1	Name of the Company	Raghav Productivity Enhancers Limited
2	Annual financial statements for the year ended	31 <sup>st</sup> March, 2018
3	Type of Audit Observation	Un-Modified
4	Frequency of Observation	N.A.

**For A. Bafna & Co.  
Chartered Accountants  
FRN: 003660C**


  
**Vivek Gupta  
(Partner)  
M.No.: 400543**



**Place: Jaipur  
Date: 26.05.2018**

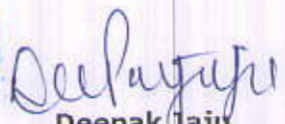
**For Raghav Productivity Enhancers Limited**



  
**Rajesh Kabra  
(Managing Director)  
DIN: 00935200**


**For Raghav Productivity Enhancers Limited**



  
**Deepak Jaju  
(CFO)**

**For Raghav Productivity Enhancers Limited**



  
**Rajesh Malhotra  
(Chairman of Audit Committee)  
DIN: 07617026**

**Registered Office:**

Office No. 36, 4th Floor, Alanker Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023

CIN: L27109RJ2009PLC030511 | P: +91 141 2235760 - 61 | E: rammingmass@gmail.com | W: www.rammingmass.com

Date: 26-05-2018

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

Subject: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
Ref.: Raghav Productivity Enhancers Limited, Scrip Code: 539837

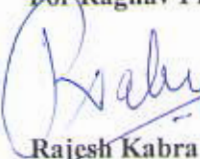
Dear Sir/Ma'am

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015 as amended by the SEBI (Listing obligations and Disclosure Requirements) Amendment Regulations, 2016 vide notification No., SEBI /LADNRO/GN/2016-2017/001 dated 25-05-2016 and SEBI Circular no. CIR/CFD/C MD/56/2016 dated 27-05-2016, we hereby confirm that Auditors Report on Standalone Audited Financial Results of the company for the Half-Year/Year ended 31<sup>st</sup> March 2018 issued by the Statutory Auditor, M/s A. Bafna & Co. (FRN : 003660C) of the company is with Unmodified opinion.

Kindly take the same in your records

Thanking You,

Yours Faithfully  
For Raghav Productivity Enhancers Limited



Rajesh Kabra

(Managing Director)

DIN: 00935200





**Independent Auditor's Report**  
**The Board of Directors**  
**RAGHAV PRODUCTIVITY ENHANCERS LIMITED**

1. We have audited the accompanying statement of Standalone Financial Result of Raghav Productivity Enhancers Limited ("the Company") for the year ended 31<sup>st</sup> March 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statement which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us , the Statement:



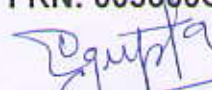
**A.Bafna & Co.**  
Chartered Accountants



K-2 Keshav Path,  
Near Ahinsa Circle,  
C-Scheme , Jaipur – 302001  
Tel: (0141) – 2372572,  
2375212, 2373873

- a. is presented in accordance with the requirements of Regulation 33 Of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and
  - b. gives a true and fair view in conformity with the aforesaid Accounting Standard & other Accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2018.
5. The Statement Includes the results for the year half ended 31st March,2018 being the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto the half year ended 30th September 2017 which were subject to limited review by us.

For A.Bafna & Company  
Chartered Accountants  
FRN: 003660C

  
(VIVEK GUPTA)  
Partner  
M.No. 400543



Place: Jaipur

Date: 26.05.2018

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2018

(Rs. In Lacs)

S.No.	Particulars	HALF YEAR ENDED			Year Ended	Year Ended
		31.03.2018	30.09.2017	31.03.2017	31.03.2018	31.03.2017
		AUDITED	REVIEWED	AUDITED	AUDITED	AUDITED
1	Revenue From Operation					
	a) Revenue from Operation	2,524.29	2,231.19	1,949.70	4,755.47	4,231.98
	b) Other Income	15.55	1.71	1.91	17.26	1.96
	<b>Total Income from operations (1)</b>	<b>2,539.84</b>	<b>2,232.90</b>	<b>1,951.61</b>	<b>4,772.73</b>	<b>4,233.94</b>
2	Expenses					
	a) Cost of Materials Consumed including Consumables	579.12	675.92	392.33	1,255.03	1,101.03
	b) Purchases of Stock-in-Trade	547.90	666.51	936.61	1,214.41	2,002.35
	c) Change in Inventories of Finished Goods, WIP and Stock-in-Trade	157.07	24.86	18.13	181.94	34.00
	d) Employee Benefit Expense	54.87	68.17	69.78	123.04	100.59
	e) Finance Cost	75.81	49.84	41.84	125.65	113.50
	f) Depreciation and Amortisation Expense	64.63	41.72	40.99	106.36	82.52
	g) Other Expenses	614.44	361.23	276.10	975.67	421.64
	<b>Total Expenses(2)</b>	<b>2,093.84</b>	<b>1,888.25</b>	<b>1,775.78</b>	<b>3,982.10</b>	<b>3,855.63</b>
3	<b>Profit from before Exceptional and Extraordinary Items And Tax (1-</b>	<b>446.00</b>	<b>344.65</b>	<b>175.83</b>	<b>790.63</b>	<b>378.31</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/Loss before Extraordinary Items And Tax (3-4)</b>	<b>446.00</b>	<b>344.65</b>	<b>175.83</b>	<b>790.63</b>	<b>378.31</b>
6	Tax Expenses					
	i) Current Tax	92.09	85.34	24.82	177.43	65.33
	ii) Earlier year Tax	0.00	11.88	0.58	11.88	1.37
	iii) Deferred Tax	19.00	-4.66	9.66	14.34	57.89
7	<b>Net Profit(+)/Loss(-) For the period</b>	<b>334.91</b>	<b>252.09</b>	<b>140.77</b>	<b>586.98</b>	<b>253.72</b>
8	Profit \ (Loss) from discontinuing Operations	0.00	0.00	0.00	0.00	0.00
9	Tax Expenses of Discontinuing Operation	0.00	0.00	0.00	0.00	0.00
10	<b>Net Profit(+)/Loss(-) from Discontinuing Operations (after tax) (10-</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Profit(Loss for the period (9+12)</b>	<b>334.91</b>	<b>252.09</b>	<b>140.77</b>	<b>586.98</b>	<b>253.74</b>
12	<b>Paid up Equity Share Capital</b> (Face Value of share shall be indicated @10/- per Share)	<b>717.95</b>	<b>717.95</b>	<b>717.95</b>	<b>717.95</b>	<b>717.95</b>
13	Reserve Excluding Revaluation Reserve (as per Balance Sheet of Previous Accounting Year)	-	-	-	-	-
14	Earning Per Share					
	(a) Basic & Diluted EPS before extraordinary for the period, for the year to date and for the previous year (not to be annualized)	4.67	3.51	1.96	8.18	3.53
	(b) Basic & Diluted EPS after extraordinary for the period, for the year to date and for the previous year (not to be annualized)	4.67	3.51	1.96	8.18	3.53

**Notes:**

- The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- The above financial results are in accordance with the accounting policies followed by the company in preparation of books of accounts.
- The above results have been reviewed & recommended by Audit Committee & approved by the Board of Directors in their respective meetings held on 26th May, 2018.
- The figures of the last Half year ended 31st March 2018 are the balancing figures between the audited figures in respect of the full year and the unaudited published figures upto the half year ended 30 September, 2017
- Segment Reporting as per AS-17 is attached as per Annexure -1



Place: Jaipur  
Dated: 26th May 2018

For Raghav Productivity Enhancers Limited



Rajesh Kabra  
(Managing Director)  
DIN : 00935200

**Registered Office:**

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023

CIN: L27109RJ2009PLC030511 | P: +91 141 2235760 - 61 | E: rammingmass@gmail.com | W: www.rammingmass.com



**STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2018**

(Rs. In lacs)

Sr. No.	Particulars	As At	As At
		31.03.2018	31.03.2017
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	717.95	717.95
	Reserves and surplus	1720.78	1133.79
	<b>Subtotal - Shareholder's Fund</b>	<b>2438.73</b>	<b>1851.74</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	227.89	322.30
	Deferred tax liabilities (Net)	137.95	123.61
	Long-term provisions	15.76	8.06
	<b>Subtotal - non-current liabilities</b>	<b>381.60</b>	<b>453.97</b>
<b>3</b>	<b>Current liabilities</b>		
	Short-term borrowings	676.20	780.01
	<u>Trade payables</u>		
	(a) Total Outstanding dues of micro and small enterprises	-	-
	(b) Total Outstanding dues of creditors other than micro and small enterprises.	365.13	437.85
	Other current liabilities	183.47	161.30
	Short-term provisions	196.96	88.63
	<b>Subtotal - current liabilities</b>	<b>1421.76</b>	<b>1467.79</b>
	<b>TOTAL - Equity and Liabilities</b>	<b>4242.09</b>	<b>3773.50</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Fixed assets	2226.46	1971.52
	Long-term loans and advances	13.57	25.06
	Other non-current assets	2.02	3.07
	<b>Subtotal - Non-current Assets</b>	<b>2242.05</b>	<b>1999.65</b>
<b>2</b>	<b>Current assets</b>		
	Current Investments	13.59	7.91
	Inventories	522.20	420.47
	Trade receivables	1305.82	1165.24
	Cash and cash equivalents	8.76	14.73
	Short-term loans and advances	130.57	160.74
	Other current assets	19.11	4.77
	<b>Subtotal - Current Assets</b>	<b>2000.04</b>	<b>1773.85</b>
	<b>TOTAL- Assets</b>	<b>4242.09</b>	<b>3773.50</b>


 Place: Jaipur  
Dated: 26th May 2018

For Raghav Productivity Enhancers Limited



**Rajesh Kabra**  
(Managing Director)  
DIN : 00935200

Registered Office:

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Annexure-1

SEGMENT REPORT FOR THE HALF AND YEAR ENDED MARCH 31,2018

INR ( In Lacs)

S. No.	PARTICULARS	HALF YEAR ENDED			YEAR ENDED	
		AUDITED	REVIEWED	AUDITED	AUDITED	AUDITED
		31.03.2018	30.09.2017	31.03.2017	31.03.2018	31.03.2017
1	<b>Segment Revenue</b>					
	A.Ramming Mass and related Products	1980.99	1562.42	1009.63	3543.41	2225.26
	B.Trading Activities	543.29	668.77	940.07	1,212.06	2006.73
	<b>Revenue From Operations(Excluding Other Income)</b>	<b>2524.28</b>	<b>2231.19</b>	<b>1949.70</b>	<b>4755.47</b>	<b>4231.98</b>
2	<b>Segment Results</b>					
	<b>Profit/Loss Before Charging Unallocable Expenditures</b>					
	A.Ramming Mass and related Products	510.56	399.63	213.49	910.18	487.43
	B.Trading Activities	11.25	(5.14)	4.18	6.11	4.39
	<b>Unallocable Expenses (Finance Cost and Tax)</b>	<b>186.91</b>	<b>142.40</b>	<b>76.90</b>	<b>329.31</b>	<b>238.08</b>
	<b>Net Result</b>	<b>334.91</b>	<b>252.09</b>	<b>140.77</b>	<b>586.98</b>	<b>253.74</b>
3	<b>Segment wise capital employed (Segment Assets- Segment Liabilities)</b>					
	A.Ramming Mass and related Products	2438.73	2385.27	2013.40	2438.73	2013.40
	B.Trading Activities	0.00	-281.44	-161.66	0.00	-161.66
	<b>Total</b>	<b>2438.73</b>	<b>2103.83</b>	<b>1851.74</b>	<b>2438.73</b>	<b>1851.74</b>

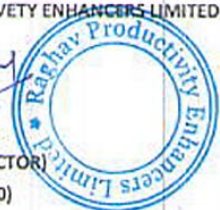
**Note:-** The Company has identified production of Ramming Mass and related Products and Trading Activities as Business Segments and Segment reporting is prepared accordingly. These are not Geographical Segments.

Dated: 26th May 2018  
Place : Jaipur



By order of the Board  
For RAGHAV PRODUCTIVITY ENHANCERS LIMITED

  
Rajesh Kabra  
(MANAGING DIRECTOR)  
( DIN 00935200)



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