

GLEAM FABMAT LIMITED

CIN: U28999DL2018PLC335610

Regd. office: 5504/15, G/F, Basti Harpool Singh Sadar Bazar, Delhi – 110006

Email: info.internal.gml@gmail.com, website: www.gfl.org.in, Phone No.: 011-47046667

14th November, 2019

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Scrip Code: 542477

Sub: Outcome of Board Meeting Un-audited Financial Results for the quarter and six months ended 30th September, 2019.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the half year ended on 30th September, 2019 along with Limited Review Report approved by the Board of Directors in its meeting held today.

The Un-audited Financial Results were also reviewed by the Audit Committee and were subject to Limited review.

The meeting of the Board of Directors commenced at 8:30 p.m. and concluded at 9:30 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For Gleam Fabmat Limited


Authorised Signatory

Encl: As above



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 27, Barakhamba Road, New Delhi- 110001

Telefax: 011- 43596011 E- Mail: vnpsdelhi@vnpsaudit.com Website: <http://www.vnpsaudit.com>

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEAR ENDED UNAUDITED FINANCIAL RESULTS

To,
The board of directors,
Gleam Fabmat Limited
CIN: U28999DL2018PLC335610
5504/15, G/F, BASTI HARPOOL SINGH SADAR BAZAR,
DELHI- 110006

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of Gleam Fabmat Limited for the half year ended 30th September, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


O.P. Pareek
Partner

Membership No. 014238

UDIN: 19014238 AAAA 9A 59 L9



Place: New Delhi
Date: 14th November, 2019

**Statement of Standalone Unaudited Financial Results for the Half Year ended 30th
September, 2019**

	(Rs. In Lakhs)		
	Half Year Ended		Year Ended
Particulars	30/09/2019	30/09/2018	31/03/2019
	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	224.57	1,022.22	3,464.78
II. Other Income	-	-	-
III. Total Revenue (I + II)	224.57	1,022.22	3,464.78
IV. Expenses:			
(a) Cost of materials consumed	-	-	-
(b) Purchase of stock in trade	231.32	1,112.12	3,435.50
(c) Change in inventories of finished goods work in progress and Stock-in -Trade	(16.49)	(132.41)	(97.33)
(d) Employee benefits expense	14.80	8.34	26.27
(e) Finance Costs	9.70	2.28	36.79
(f) Depreciation and amortisation expense	2.15	0.27	2.33
(g) Other Expense	6.50	3.35	64.21
Total Expenses	247.97	993.95	3,467.76
V. Profit / (Loss) from exceptional and extraordinary items and tax (III - IV)	(23.40)	28.27	(2.98)
VI. Exceptional items	-	-	-
VII. Profit / (Loss) from extraordinary items and tax (V - VI)	(23.40)	28.27	(2.98)
VIII. Extraordinary items	-	-	-
IX. Profit / (Loss) before tax (VII - VIII)	(23.40)	28.27	(2.98)
X. Tax expense:			
(a) Current tax	-	6.70	(11.10)
(b) Deferred tax	-	0.58	9.84
Total tax expenses	-	7.28	(1.26)
XI. Profit / (Loss) for the period from continuing operations (IX - X)	(23.40)	20.99	(4.24)
XII. Profit / (Loss) from discontinuing operations	(23.40)	20.99	(4.24)
XIII. Tax expenses of discontinuing operations	-	-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-
XV. Profit / (Loss) for the period (XI + XIV)	(23.40)	20.99	(4.24)
XVI. Paid-up Equity Share Capital (face value Rs. 10/- Per Share)	100.18	100.18	100.18
XVII. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	(4.24)	(4.24)	(4.24)
XVIII. Earning per share (of Rs. 10/-each) (not Annualised):	(2.34)	2.10	(0.42)
(a) Basic	(2.34)	2.10	(0.42)

(b) Diluted	(2.34)	2.10	(0.42)
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Notes:


- 1 The above unaudited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 14th November, 2018
- 2 In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above financial results for the half year ended 30th September, 2018. There are no qualifications in the limited review report issued for said period.
- 3 Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- 4 The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable. to the Company.

For Gleam Fabmat Limited

GLEAM FABMAT LIMITED

Place: Delhi

Date : 14th November, 2018

 Amit Gupta
(Whole Time Director)
(DIN: 03038181)

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2019

Particulars	(Rs. In Lakhs)	
	Half Year Ended	Year Ended
	As at 30th September, 2019	As at 31st March, 2019
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,001.80	1,001.80
(b) Reserves and surplus	(27.64)	(4.24)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	974.16	997.56
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	187.24	74.77
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	187.24	74.77
(4) Current liabilities		
(a) Short-term borrowings	287.19	170.29
(b) Trade payables	247.93	646.82
(c) Other current liabilities	71.46	254.17
(d) Short-term provisions	-	-
Sub-total - Current liabilities	606.58	1,071.28
TOTAL - EQUITY AND LIABILITIES	1,767.98	2,143.62
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	27.50	29.65
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	9.84	9.84
(d) Long-term loans and advances	-	-
(e) Other non-current assets	-	-
Sub-total - Non-current assets	37.35	39.49
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	113.83	97.33
(c) Trade receivables	1,595.89	1,138.45
(d) Cash and cash equivalents	13.23	9.69
(e) Short-term loans and advances	-	-
(f) Other current assets	7.68	858.65
Sub-total - Current assets	1,730.63	2,104.13
TOTAL - ASSETS	1,767.98	2,143.62

For Gleam Fabmat Limited

GLEAM FABMAT LIMITED


Amit Gupta
 (Whole-Time Director)
 (DIN: 03038181)

Place: Delhi

Date : 14th November, 2018

SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ARE AS FOLLOWS

Rs. in lacs

Particulars	Half year ended		Year Ended
	30th September 2019	30th September 2018	31st March 2019
	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue			
a) Trading in aluminium and allied metal products	224.57	681.80	2,556.46
b) Trading in textiles products	-	340.42	908.32
Total	224.57	1,022.22	3,464.78
Less: Inter Segment Revenue	-	-	-
Net Sales/Income From Operations	224.57	1,022.22	3,464.78
Segment Results			
Profit before Interest & Tax			
a) Trading in aluminium and allied metal products	9.67	34.15	107.95
b) Trading in textiles products	16.42	8.35	18.68
TOTAL	26.09	42.50	126.62
Less:			
(a) Interest	9.70	-	(36.79)
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	212.18	14.23	(92.81)
Total Profit before Tax	(23.40)	28.27	(2.98)
Capital employed (Segment Assets-Segment Liabilities)			

Segment Asset			
a) Trading in aluminium and allied metal products	1,095.07	1,129.07	1,826.61
b) Trading in textiles products	217.63	255.73	256.37
Un-allocable Assets	455.28	135.19	50.79
Net Segment asset	1,767.98	1,519.99	2,133.78
Segment Liabilities			
a) Trading in aluminium and allied metal products	614.40	632.40	433.64
b) Trading in textiles products	90.54	180.54	211.97
Un-allocable Liabilities	88.88	557.26	425.67
Net Segment Liabilities	793.82	1,370.20	1,071.28
Capital employed			
a) Trading in aluminium and allied metal products	480.67	496.67	1,392.97
b) Trading in textiles products	127.09	75.19	44.40
Unallocable	366.40	(422.06)	(374.88)
Total	974.16	149.79	1,062.49

For and on behalf of board of directors of
For Gleam Fabmat Limited

GLEAM FABMAT LIMITED

Amit Gupta

Director

(Whole Time Director)

(DIN: 03038181)

Date: November 14, 2019

Place: New Delhi