

14.08.2018

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir

Sub: Audited Financial Results under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter and year ended 30.06.2018

With regard to the above subject , we have enclosed the Statement of Audited Financial Result made in IND AS FORMAT along with Audit Report under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter and year ended 30.06.2018 which has been approved by the board of directors on 14.08.2018.

This is for your information and records

Yours faithfully

For Virgo Polymers (India) Limited



Authorised Signature

Encl a/a





LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of **M/S.VIRGO POLYMERS (INDIA) LTD**, for the Period ended 30th June 2018 being submitted by the company pursuant to the requirement of regulation 33 of the Sebi (Listing obligation and Disclosure Requirements) Regulation 2015, as Modified by circular No CIR/ CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting " (Ind AS 34) Prescribed under section 133 of the company Act 2013 , read with relevant rules issued there under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, " Review of interim Financial Information performed by the Independent auditor of the entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit .we have not performed an audit and accordingly, we do not express an audit opinion.





PARTHASARATHY, SANKARAN & ASSOCIATES

Chartered Accountants

4. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARTHASARATHY SANKARAN & ASSOCIATES

Chartered Accountants
Firm Reg.No 009258

K A Parthasarathy



K A PARTHASARATHY
PARTNER
Membership No. 009870
Place: Chennai
Date: 14/08/2018

VIRGO POLYMER INDIA LTD

Regd.Office :A1A MMDA INDL COMPLEX ,Marai Malai Nagar,Kacheepuram Dist 603209

CIN:L25200TN1985PLC011622


STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2018

Particulars	Rs. In Lakhs			Rs.In Lakhs
	Quarter Ended			Year Ended
	3 Months ended 30.06.2018	3 Months ended 31.03.2018	3 Months ended 30.06.2017	31.03.2018
	UnAudited	Audited	UnAudited	Audited
I Revenue From Operations	2,602.80	2516.11	1,837	11,055.71
II Other Income	165.62	193.45	122	529.60
III TOTAL REVENUE	2,768.42	2,709.56	1,958.36	11,585.31
IV EXPENSES				
(a) Cost Of Materials Consumed	1,278.30	1299.93	1000.01	4816.22
(b) Purchase of Stock In trade	510.64	330.32	378.30	3613.47
(c) Change of Inventories of Finished Goods & WIP & Stock In trade	-13.87	118.22	-128.72	-222.56
(d) Employees Benefit Expenses	220.42	211.75	164.23	711.90
(e) Finance Costs	49.30	38.84	26.52	148.76
(f) Depreciation and amortization expense	22.25	24.15	22.84	94.16
(g) Other Expenditure	566.83	651.62	487.48	2,342.18
TOTAL EXPENSES	2,633.87	2,674.83	1,950.67	11,504.12
V Profit / (Loss) before Exceptional and Extra ordinary items and taxes (III-IV)	134.54	34.73	7.69	81.19
VI Exceptional items	-	-	-	-
VII Profit / (Loss) before taxes(V-VI)	134.54	34.73	7.69	81.19
VIII Tax Expense				
Current Tax	7.50	9.34	2.00	-4.66
Deferred Tax		-12.14		-12.14
Mat Credit		11.39		11.39
IX Net Profit after Tax (VII-VIII)	127.04	43.32	5.69	75.78
X Other Comprehensive income (Net of deferred tax)	-	-	-	-
(a) i) item that will not be reclassified to Profit & loss	-	-	-	-
ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-	-
(b) i) item that will be reclassified to profit or loss	-	-	-	-
ii) income tax relating to item that will be reclassified to profit & loss	-	-	-	-
XI Total comprehensive income for the period (IX+X) (Comprising of Profit/(loss) and other comprehensive income	127.04	43.32	5.69	75.78
XII Paid up Equity share capital (Face value of Rs 10each)	333.61	333.61	333.61	333.61
XII Earning Per share EPS- in Rs.				
i) Basic and Diluted EPS before Extraordinary items -In Rs.	3.81	1.30	0.17	2.27
ii) Basic and Diluted EPS after Extraordinary items -In Rs.	3.81	1.30	0.17	2.27

Place: Chennai
Date : 14/08/2018



For VIRGO POLYMER INDIA LTD


VIVEK RAMSISARIA
DIRECTOR

NOTES:

1. The above Financial Results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 14 th Aug, 2018 and a limited review of the same has been carried out by the statutory auditors of the company.
2. The company had adopted the Indian accounting standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the companies (Indian Accounting stand red) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and other accounting principles generally accepted in India.
3. The format of un audited quarterly results as prescribed by SEBI'S circular CIR/CFD/CMD/15/2015 DATE 30th Nov 2015 has been Modified to comply with the requirements of SEBI circular dated 5th July 2016 , Ind AS and schedule III of the companies act, 2013.
4. The Ind AS compliant financial results for the corresponding quarter ended 30th June 2018 have been stated in terms of SEBI circular CIR/CFD/FAC/62/2016 dt 5th July 2016. The financial results relating to the quarter ended 30th June 2018 under Ind AS have not been subjected limited review by the statutory auditor of the company. The Management has exercised due diligence and ensured that the financial results provided a true and fair of the its affairs in accordance with the companies (Indian Accounting Standards) Rules 2015.
5. Reconciliation of Net Profit under Indian GAAP for the Quarter Ended 30th June 2018 with Ind AS is given (No Impact on net profit on account of Ind AS adoption for the Quarter ended 30th June 2018).

For Virgo Polymer India Ltd



Director

