

**COMMUNICATIONS & SYSTEMS ENGINEERING PRIVATE LIMITED**

(CIN: U29142TN1989PTC016778)

Regd. Off. - NO.5, BEACH HOUSE, SECOND LINE BEACH ROAD, CHENNAI,

TAMIL NADU -600001

Website: www.casesolarindia.com

Email: [bd\\_sangal@yahoo.com](mailto:bd_sangal@yahoo.com)

Tel.No. 9810512459

**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the 31<sup>st</sup> Annual General Meeting of Members of Communications & Systems Engineering Private Limited will be held at 1:30 P.M on Monday, December 28, 2020 at the Head Office of the company at D-1/1152, Vasant Kunj, South West Delhi, Delhi -110070 to transact the following businesses:

**ORDINARY BUSINESSES:**

1. To receive, consider and adopt the Audited Financial Statements along with cash flow of the Company for the year ended 31<sup>st</sup> March, 2020 and the Reports of the Board of Directors and the Auditor thereon.

For COMMUNICATIONS & SYSTEMS ENGINEERING PRIVATE LIMITED

*For Communication and Systems*

*Engineering Pvt. Ltd*

*S. Sangal*

BHAWANI DASS SANGAL  
(DIRECTOR) DIN 01103091

Place: New Delhi

Date: 27/11/2020

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. A route map to reach the venue of the Annual General Meeting along with the notice.
3. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
4. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
5. Pursuant to Notification issued by the Ministry of Corporate Affairs on 7th May, 2018 amending section 139 of the Companies Act, 2013 and the Rules framed there under, the mandatory requirement for ratification of appointment of Auditors by the Members at every Annual General Meeting ("AGM") has been omitted, and hence the Company is not proposing an item on ratification of appointment of Auditors at this AGM.

HEAD OFFICE ADDRESS : D-1/1152, Vasant Kunj, South West Delhi, Delhi -110070

Tel.No. 9810512459

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(CIN: U29142TN1989PTC016778)

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Website: www.casesolarindia.com

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Tel.No. 9810512459

**Directors' Report**

To,

Dear Members,

Your Directors have pleasure in presenting the 31<sup>st</sup> Annual Report of the Company together with the Audited Statement of Accounts of the Company for the year ended March 31, 2020.

**1. Financial Highlights / State Of Company Affairs / Reserves**

The salient features of the Company's financial results for the year under review are as follows:

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Total Sale/ Income	14,04,24,547.31	11,65,64,494.08
Profit/(loss) before Interest, Depreciation & Tax (EBITDA)	1,77,28,096.57	1,19,32,633.03
Finance Charges	17,96,972.00	19,60,863.80
Depreciation	1,74,298.00	2,06,346.00
Provision for Tax Expenses (including for earlier years)	40,99,971.00	25,38,941.00
Net Profit/(Loss) After Tax	1,16,56,855.57	72,26,482.23
Profit/(Loss) carried to Balance Sheet	1,16,56,855.57	72,26,482.23

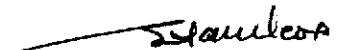
The Company has made net profit of Rs.1,16,56,855.57/- for the year under review as compared to the profit of Rs. 72,26,482.23/- for the previous year.


The Company has not transferred any amount to Reserve, for the financial year ended March 31, 2020.

**2. Dividend**

Your directors do not recommend any dividend for the financial year ended March 31, 2020.

For Communication and Systems Engineering Pvt. Ltd. For Communication and Systems Engineering Pvt. Ltd.

  
Director

  
Director

### **3. Deposits**

The Company has not invited / accepted any deposits from the public during the year ended March 31, 2020. There were no unclaimed or unpaid deposits as on March 31, 2020.

### **4. Share Capital and Place of conducting Annual General Meeting:**

During the year under review there is no change in the Capital Structure of the Company. Details regarding shares with differential voting rights, buy back of securities, sweat equity, bonus shares and employees stock option plan are nil.

As per the Amended section 96 of Companies (Amendment) Act, 2017 Annual General Meeting of an unlisted company may be held at any place in India other than the Registered office of the company, if the consent of all the members has taken in advance.

Company has taken the written consent in advance from all its members and will conduct its Annual General Meeting at its Head office at D-1/1152, Vasant Kunj, South West Delhi, Delhi -110070.

### **5. Statutory Auditors**

M/s. BAS ASSOCIATES, Chartered Accountants (Firm Registration No. 015871N), have been appointed as Statutory Auditor of the Company at the Annual General Meeting held on 30.09.2019, to hold office until the conclusion of the 35th Annual General Meeting and has passed the following resolution as an ordinary resolution.


"RESOLVED THAT pursuant to Section 139, 141, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, CA. BRIJESH KUMAR AGGARWAL (M.No.095123) Partner of M/s BAS Associates, (Firm Registration No. 015871N), Chartered Accountants be and are hereby re-appointed as the Statutory Auditors of the Company to hold office for Five years from the conclusion of this (30th AGM) Annual General Meeting until the conclusion of the 35th Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors."

Pursuant to Notification issued by the Ministry of Corporate Affairs on 7th May, 2018 amending section 139 of the Companies Act, 2013 and the Rules framed there under, the mandatory requirement for ratification of appointment of Auditors by the Members at every Annual General Meeting ("AGM") has been omitted, and hence the Company is not proposing an item on ratification of appointment of Auditors at this AGM.

### **6. Constitution of Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has complied with the provisions relating to constitution of Internal Complaint Committee under the sexual harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

For Communication and Systems  
Engineering Pvt. Ltd.

  
Director

For Communication and Systems  
Engineering Pvt. Ltd.

  
Director

## **7. Cost Record**

The provisions of Section 148 pertaining to cost audit do not apply to the Company.

## **8. Web Link of Annual Return, if any**

The Company is having web address in the name and style of [www.casesolarindia.com](http://www.casesolarindia.com). Company is attaching extract of the annual return (MGT-9) with Directors Report.

## **9. Auditor's Report**

Auditor's Report is self explanatory and does not require any further clarification and explanation.

## **10. Details in respect of frauds reported by auditor other than those which are reportable to Central Govt.**

The details of frauds, other than those which are reportable to the Central Government are nil.

## **11. Explanation or comments on Qualifications, Reservations or Adverse Remarks of Auditor:**

There was no qualification, reservations or adverse remarks made by the auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the company.


## **12. Number of Board Meetings conducted during the year under review**

The Company hold 10 (Ten) Board meetings during the financial year under review. The number of meetings attended by the Directors during the FY 2019-2020 is as follows

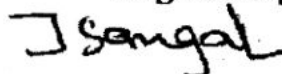
### **A. ATTENDANCE OF DIRECTORS**

Sl No.	Name of the Director	Board of Meetings		
		No. of Meetings Held	No. of Meetings Attended	% of Attendance
1	BHAWANI DASS SANGAL	10	10	100
2	JOGINDRA SANGAL	10	10	100
3.	ANIL KUMAR	9	9	100

For Communication and Systems  
Engineering Pvt. Ltd.

  
Director

For Communication and Systems  
Engineering Pvt. Ltd.

  
Director

**13. Directors / KMP / Company Secretary:**

Mr. ANIL KUMAR, who was appointed as an Additional Director of the Company by the Board of Directors on 17/04/2019 and who holds office up to the ensuing Annual General Meeting or the last date by which the Annual General Meeting should have been held, be and is hereby appointed as Director of the Company in the Annual General Meeting.

**14. Extract of the annual return**

The extracts of Annual Return in Form No. MGT – 9 pursuant to the provisions of Section 92 read with rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure 1 and is attached to this report.

**15. Change in the nature of business, if any**

There is no change in the nature of business of the Company during the year under review.

**16. Material changes and commitments**

There are no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and on the date of the report.

**17. Significant and material orders passed by the regulators or courts or tribunals**

There are no significant material orders passed by the regulators or courts or tribunals which would impact the going concern status of the Company and its future operations.

**18. Internal Financial Controls**

A robust system of internal control, commensurate with the size and nature of its business, forms an integral part of the Company's policies to ensure adherence to the company's policies, safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.


**19. Subsidiaries, joint ventures or associate companies.**

There are no companies which have become or ceased to be subsidiaries, joint ventures or associate companies, of the Company, during the year under review.


**20. Particulars of loans, guarantees or investments under section 186**

There were no loans, guarantees or investments made by the company under section 186 of the companies Act, 2013 during the year under review and hence the said provision is not applicable.

For Communication and Systems  
Engineering Pvt. Ltd.

  
Director

For Communication and Systems  
Engineering Pvt. Ltd.

  
Director

## **21. Particulars of contracts or arrangements with related parties:**

There was no contract or arrangements made by the Company with related parties as defined under section 188 of the Companies Act, 2013 during the year under review. Form No. AOC -2 is annexed herewith as "**Annexure 2.**" However, the company has given total interest of Rs. 8,03,467/- for unsecured Loan to its Directors.

## **22. Directors' Responsibility Statement**

Pursuant to the provisions of Section 134(3)(c) of the Companies Act, 2013, the Board hereby states that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the Company being unlisted sub clause (e) of Section 134(5) is not applicable.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **23. COMPLIANCE WITH SECRETARIAL STANDARD**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

## **24. Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company, as the Company has not carried on any activity relating to conservation of energy and technology absorption. The Particulars regarding Foreign Exchange earnings and outgo during the year under review are given as under:

Expenditure and Income in Foreign Currency:

- |     |                                 |       |
|-----|---------------------------------|-------|
| i)  | Expenditure in Foreign Currency | - Nil |
| ii) | Earning in Foreign Currency     | - Nil |

For Communication and Systems  
Engineering Pvt. Ltd.

  
Director

For Communication and Systems  
Engineering Pvt. Ltd.



Director

**25. Risk management policy**

The Company does not have any risk management policy. However, it has adopted risk mitigation measures in its business. At present the company has not identified any element of risk which may threaten the existence of the company.

**26. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

Your Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. During the year under review, there was no case filed pursuant to the sexual harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

**27. Transfer of unclaimed dividend to Investor Education and Protection Fund**

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

**28. Declaration of Independent Directors**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

**29. Company's Policy relating to Directors Appointment, Payment of Remuneration and discharge of their duties**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**30. Particulars of Employees**

The Company did not employ any such person whose particulars are required to be given under the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 & Amendment Rules, 2016.

Yearly Salary paid to Directors, Mr. B. D. Sangal and Smt. Jogindra Sangal is Rs.12,00,000/- each during the year.

**31. Details of Policy developed and implemented by the Company on its Corporate Social Responsibility initiatives**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate Social Responsibility.

For Communication and Systems  
Engineering Pvt. Ltd.

*[Signature]*

Director

For Communication and Systems  
Engineering Pvt. Ltd.

*[Signature]*

Director

**32. Disclosure of composition of Audit Committee and provision of Vigil Mechanism**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**33. Acknowledgements**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors  
For **COMMUNICATIONS & SYSTEMS ENGINEERING PRIVATE LIMITED**  
*for Communication and Systems Engineering Pvt. Ltd. for Communication and Systems Engineering Pvt. Ltd.*

*S. Sangal*  
**BHAWANI DASS SANGAL** Director  
(DIRECTOR) DIN 01103891  
ADD: D-1/1152, VASANT KUNJ  
DELHI-110070

*S. Sangal*  
**JOGINDRA SANGAL** Director  
(DIRECTOR) DIN 00945857  
ADD: D-1/1152, VASANT KUNJ  
DELHI- 110070

DATE- 27/11/2020  
PLACE-DELHI



FORM No. MGT - 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2020
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I REGISTRATION & OTHER DETAILS**

i	CIN	U29142TN1989PTC016778
ii	Registration Date (DD/MM/YY)	23.01.1989
iii	Name of the Company	COMMUNICATION & SYSTEMS ENGINEERING PRIVATE LIMITED
iv	Category/Sub-category of the Company	Private Company
v	Address of the Registered office & contact details	NO.5, BEACH HOUSE, SECOND LINE BEACH ROAD, CHENNAI, TAMIL NADU- 600001 TELEPHONE NO. - 011- 9810512459; email - bd_sangal@yahoo.com. Website:www.casesolarindia.com
vi	Whether listed company	NO
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N. A.

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated :-

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Manufacture of other electrical equipment	27900	100.00
2			
3			

**III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES**

Sl No	NAME & ADDRESS OF THE COMPANY	CIN / GLN	HOLDING / SUBSIDIARY / ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1					
2					
3					

For Communication and Systems  
Engineering Pvt. Ltd

*S. Sangal*  
Director

For Communication and Systems  
Engineering Pvt. Ltd

*J. Sangal*  
Director

IV **SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**  
(i) **Category-wise Share Holding** **EQUITY SHARES**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF		250000	250000	100.00	*	250000	250000	100.00	0.00
b) Central Govt. or state Govt.									
c) Bodies Corporates									
d) Bank/FI									
e) Any other									
<b>SUB TOTAL: (A) (1)</b>		250000	250000	100.00		250000	250000	100.00	0.00
(2) Foreign									
a) NRI- Individuals									
b) Other Individuals									
c) Bodies Corp.									
d) Banks/FI									
e) Any other...									
<b>SUB TOTAL (A) (2)</b>									
<b>Total Shareholding of Promoter (A)=(A)(1)+(A)(2)</b>		250000	250000	100.00		250000	250000	100.00	0.00
<b>B. PUBLIC SHAREHOLDING</b>									
(1) Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central govt									
d) State Govt.									
e) Venture Capital Fund									
f) Insurance Companies									
g) FIIS									
h) Foreign Venture Capital funds									
i) Others (specify)									
<b>SUB TOTAL (B)(1):</b>									
(2) Non Institutions									
a) Bodies corporates									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs									
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs									
c) Others (specify)									
<b>SUB TOTAL (B)(2):</b>									
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>									
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A+B+C)</b>		250000	250000	100.00		250000	250000	100.00	0.00

for Communication and Systems  
Engineering Pvt. Ltd.

*S. S. S. S.*  
Director

for Communication and Systems  
Engineering Pvt. Ltd.

*J. Sangal*  
Director

## (ii) SHARE HOLDING OF PROMOTERS

## EQUITY SHARES

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of share	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Jogindra Sangal	42190	16.88	0	42190	16.88	0	0.00
2	Bhawani Das Sangal	79910	31.96	0	79910	31.96	0	0.00
3	Ashish Sangal	30200	12.08	0	30200	12.08	0	0.00
4	Manish Sangal	97700	39.08	0	97700	39.08	0	0.00
	Total	250000	100.00	0	250000	100.00	0	0.00

## (iii) CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE)

N.A

## EQUITY SHARES

Sl. No.	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)			Share holding		Cumulative Share holding during the year	
	Name / Date	Reason	Increase / (Decrease)	No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	Jogindra Sangal						
	At the beginning of the year			42190	16.88	42190	16.88
	At the end of the year			42190	16.88	42190	16.88
2	Bhawani Das Sangal						
	At the beginning of the year			79910	31.96	122100	48.84
	At the end of the year			79910	31.96	122100	48.84
3	Ashish Sangal						
	At the beginning of the year			30200	12.08	152300	60.92
	At the end of the year			30200	12.08	152300	60.92
4	Manish Sangal						
	At the beginning of the year			97700	39.08	250000	100
	At the end of the year			97700	39.08	250000	100
	At the end of the year 31/03/2019			250000	100.00	250000	100

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters &amp; Holders of GDRs &amp; ADRs)

## EQUITY SHARES

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the		Cumulative Shareholding	
		No. of	% of total	No of shares	% of total
	At the beginning of the year				
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for				
	At the end of the year (or on the date of separation, if separated during the year)				

## (v) Shareholding of Directors &amp; KMP

## EQUITY SHARES

Sl. No.	For Each of the Directors & KMP	Shareholding at the		Cumulative Shareholding	
		No. of	% of total	No of shares	% of total
	At the beginning of the year 01/04/2019	122100	48.84	122100	48.84
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for				
	At the end of the year 31/03/2020	122100	48.84	122100	48.84

of Communication and Systems  
Engineering Pvt. Ltd.

*Sangal*  
Director

of Communication and Systems  
Engineering Pvt. Ltd.

*Sangal*  
Director

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans	Unsecured	Deposits	Total
Indebtedness at the beginning of the financial year				
i) Principal Amount	8557439.59	8380232	0	16937671.59
ii) Interest due but not paid		0	0	
iii) Interest accrued but not due		0	0	
Total (i+ii+iii)	8557439.59	8380232	0	16937671.59
Change in indebtedness during the financial year				
Additions	6349597.2	2064860	0	8414457.2
Reduction	0	0	0	0
Net Change	6349597.2	2064860	0	8414457.2
Indebtedness at the end of the financial year				
i) Principal Amount	14907036.79	10445092	0	25352128.79
ii) Interest due but not paid		0	0	
iii) Interest accrued but not due		0	0	
Total (i+ii+iii)	14907036.79	10445092	0	25352128.79

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Remuneration to Managing Director, Whole time director and/or Manager:

SLNo	Particulars of Remuneration	Name of the MD / WTD / Manager/Director		Total Amount
1	Gross Salary	Director		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	24,00,000		24,00,000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify			
5	Others, please specify			
	Total (A)	24,00,000		24,00,000
	Ceiling as per the Act			

B. Remuneration to other directors:

SLNo	Particulars of Remuneration	Name of the Directors		Total Amount
1	Independent Directors			
	(a) Fee for attending board committee meetings			
	(b) Commission			
	(c) Others, please specify			
	Total (1)			
2	CS			
	(a) Fee for attending			
	(b) Commission			
	(c) Others, please specify.			
	Total (2)			
	Total (B)-(1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/MTD

SL No.	Particulars of Remuneration	Key Managerial Personnel			Total
1		CEO	CS	CFO	
	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961		0		0
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify				
5	Others, please specify				
	Total		0		0

for Communication and Systems  
Engineering Pvt. Ltd.  
S. Sankar

Director

for Communication and Systems  
Engineering Pvt. Ltd.

S. Sangal

Director

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment /Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made If any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors  
**COMMUNICATIONS & SYSTEMS ENGINEERING PRIVATE LIMITED and Systems Engineering Pvt. Ltd.**  
*Bhawani Dass Sangal*  
 BHAWANI DASS SANGAL  
 (DIRECTOR) DIN 01103891  
 ADD: D-1/1152, VASANT KUNJ  
 DELHI-110070

*Jogindra Sangal*  
 JOGINDRA SANGAL  
 (DIRECTOR) DIN 00945857  
 ADD: D-1/1152, VASANT KUNJ  
 DELHI-110070  
**Director**

PLACE- DELHI  
 DATE- 27/11/2020

## **ANNEXURE-2**

### **TO THE DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2020**

#### **FORM NO. AOC.2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm's length basis- NOT**

**APPLICABLE**

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts/arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

**2. Details of material contracts or arrangement or transactions at arm's length basis- NOT**

**APPLICABLE**

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts/arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Date(s) of approval by the Board, if any:
- (f) Amount paid as advances, if any:

**For and on behalf of the Board of Directors**  
**For COMMUNICATIONS & SYSTEMS ENGINEERING PRIVATE LIMITED**

*For Communication and Systems Engineering Pvt. Ltd.*  
*[Signature]*

*For Communication and Systems Engineering Pvt. Ltd.*

**BHAWANI DASS SANGAL** *Director*  
**(DIRECTOR) DIN 01103891**  
**ADD: D-1/1152, VASANT KUNJ**  
**DELHI-110070**

*J Sangal*  
**JOGINDRA SANGAL** *Director*  
**(DIRECTOR) DIN 00945857**  
**ADD: D-1/1152, VASANT KUNJ**  
**DELHI- 110070**

**DATE- 27/11/2020**  
**PLACE-DELHI**

**THE COMPANIES ACT, 2013**  
**(Amended section 96 of Companies (Amendment) Act, 2017)**  
**Consent of shareholder/Member for holding Annual General Meeting at any place in**  
**India other than the Registered office of the company**  
**[Pursuant to Section 96 (2)]**

To,

The Board of Directors

**COMMUNICATIONS & SYSTEMS ENGINEERING PRIVATE LIMITED**

NO.5, BEACH HOUSE, SECOND LINE BEACH ROAD,  
CHENNAI, TAMIL NADU-600001

I, MANISH SANGAL son of Sh. BHAWANI DASS SANGAL resident of D-1/1152, VASANT KUNJ, NEW DELHI-110070 holding 97,700 equity shares of Rs.10/- face value of shares in the company in my own name hereby given consent, pursuant to section 96(2) of the Companies Act, 2013 to hold the Annual general meeting at any place in India other than the Registered office of the company.

Signature

*Manish Sangal*

Name: **MANISH SANGAL**

Folio No. (08)

Dated: 12/11/2020

**THE COMPANIES ACT, 2013**  
**(Amended section 96 of Companies (Amendment) Act, 2017)**  
**Consent of shareholder/Member for holding Annual General Meeting at any place in**  
**India other than the Registered office of the company**  
**[Pursuant to Section 96 (2)]**

To,

The Board of Directors

**COMMUNICATIONS & SYSTEMS ENGINEERING PRIVATE LIMITED**

NO.5, BEACH HOUSE, SECOND LINE BEACH ROAD,  
CHENNAI, TAMIL NADU-600001

I, BHAWANI DASS SANGAL son of PREM DASS SANGAL resident of D-1/1152, VASANT KUNJ NEW DELHI-110070 holding 79,910 equity shares of Rs.10/- face value of shares in the company in my own name hereby given consent, pursuant to section 96(2) of the Companies Act, 2013 to hold the Annual general meeting at any place in India other than the Registered office of the company.



Signature

Name: BHAWANI DASS SANGAL

Folio No. (03)

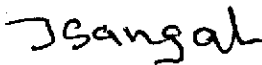
Dated: 11/11/2020



**THE COMPANIES ACT, 2013**  
**(Amended section 96 of Companies (Amendment) Act, 2017)**  
**Consent of shareholder/Member for holding Annual General Meeting at any place in**  
**India other than the Registered office of the company**  
**[Pursuant to Section 96 (2)]**

To,  
The Board of Directors  
**COMMUNICATIONS & SYSTEMS ENGINEERING PRIVATE LIMITED**  
NO.5, BEACH HOUSE, SECOND LINE BEACH ROAD,  
CHENNAI, TAMIL NADU-600001

I, JOGINDRA SANGAL W/O SH. BHAWANI DASS SANGAL resident of D-1/1152, VASANT KUNJ, NEW DELHI-110070 holding 42,190 equity shares of Rs.10/- face value of shares in the company in my own name hereby given consent, pursuant to section 96(2) of the Companies Act, 2013 to hold the Annual general meeting at any place in India other than the Registered office of the company.



Signature

Name: **JOGINDRA SANGAL**

Folio No. **(05)**

Dated: 11/11/2020

**THE COMPANIES ACT, 2013**  
**(Amended section 96 of Companies (Amendment) Act, 2017)**  
**Consent of shareholder/Member for holding Annual General Meeting at any place in**  
**India other than the Registered office of the company**  
**[Pursuant to Section 96 (2)]**

To,  
The Board of Directors  
**COMMUNICATIONS & SYSTEMS ENGINEERING PRIVATE LIMITED**  
NO.5, BEACH HOUSE, SECOND LINE BEACH ROAD,  
CHENNAI, TAMIL NADU-600001

I, **ASHISH SANGAL** son of Sh. BHAWANI DASS SANGAL resident of D-1/1152, VASANT KUNJ, NEW DELHI-110070 holding 30,200 equity shares of Rs.10/- face value of shares in the company in my own name hereby given consent, pursuant to section 96(2) of the Companies Act, 2013 to hold the Annual general meeting at any place in India other than the Registered office of the company.

Signature 

Name: **ASHISH SANGAL**

Folio No. (12)

Dated: 12/11/2020

# **B A S ASSOCIATES**

Chartered Accountants

Shop No.9, Old Palam Gurgaon

Road, Opp. Police Station,

Kapashera, New Delhi-110037

E-mail [bas9900@gmail.com](mailto:bas9900@gmail.com)

Ph.:011-25066306, 25062019

## **INDEPENDENT AUDITOR'S REPORT**

To

The Members of

**COMMUNICATIONS AND SYSTEMS ENGINEERING (CASE) PRIVATE LIMITED**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of **COMMUNICATIONS AND SYSTEMS ENGINEERING (CASE) PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit (or loss) and cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the



Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on **Other Legal and Regulatory Requirements**

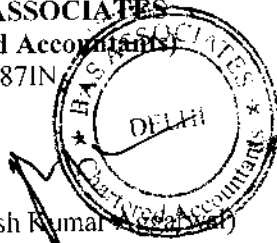
- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) Since the Company's turnover as per last audited financial statement is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls *vide* notification dated June 13, 2017; and.



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company}.

For BAS ASSOCIATES  
(Chartered Accountants)  
FR No 01587IN



(CA Brijesh Kumar) (Signature)  
Partner  
M. No. 095923

Place: New Delhi  
Date: 27/11/2020

### **Annexure "A" to the Independent Auditor's Report**

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **COMMUNICATIONS AND SYSTEMS ENGINEERING (CASE) PRIVATE LIMITED** of even date)

1. In respect of the Company's fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over the years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2. The inventory has been physically verified by the management during the year. The Company is performing physical verification of inventories as and when required within reasonable period using relevant and reasonable procedures. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from public and accordingly paragraph 3 (v) of the order is not applicable.





6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
  - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable
  - (c) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9. No term loan(s) has been taken by the company during the year. The Company has not raised any money by way of initial public offer or further public offer (including debt instrument).
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The company is a private limited company and hence provisions of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



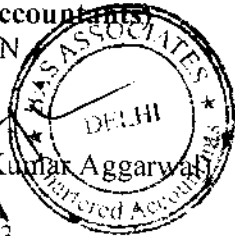
- 14 According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- 15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- 16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For B A S ASSOCIATES**

**(Chartered Accountants)**

FR No 01587IN

(CA Brijesh Kumar Aggarwal)  
Partner  
M. No. 095923



Place: New Delhi

Date: 27/11/2020



[View/Update UDIN](#)

UDIN for the Form has been updated successfully

PAN/TAN of the Assessee \*

AAACC2588E

#### Instructions

Fields marked with asterisk(\*) are mandatory  
Until the taxpayer accepts the form, CA is permitted to either update UDIN or use the same UDIN to submit the corrected form for the same taxpayer

S.No	PAN/TAN	A.Y./F.Y	Form Name	Filed Date	Acknowledgement No.	UDIN	UDIN Status	UDIN updated Date
1	AAACC2588E	2020	FORM3CA	02/12/2020	776389341021220	20095923AAAAKB1798	UDIN Consumed	03/12/2020

COMMUNICATIONS AND SYSTEMS ENGINEERING PVT LTD



# The Institute of Chartered Accountants of India

(Incorporated by Act of Parliament)

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*Mr. Communication and System Engineer, Put 4d*

*CA Audit UIC 4-AB AG 2020-21*

*Doc - 27/11/20.*

# Communication and System Engineering Private Limited

Regd. Office -No.5, Beach House, Second Line Beach Road, Chennai-600001, Tamil Nadu  
Delhi Office -D-1/1152, Vasant Kunj, South West Delhi, Delhi-110071

## Balance Sheet

As at March 31st, 2020

(Amount in Rs.)

	Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>i</b>	<b>Share Holders funds</b>			
	(a) Share Capital	1	25,00,000.00	25,00,000.00
	(b) Reserves and surplus	2	4,10,34,973.51	2,95,39,313.94
			4,35,34,973.51	3,20,39,313.94
<b>ii</b>	<b>Share application money pending allotment</b>			
<b>iii</b>	<b>Non - current liabilities</b>			
	(a) Long -term borrowings	3	1,04,45,092.00	83,80,232.00
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
			1,04,45,092.00	83,80,232.00
<b>iv</b>	<b>Current liabilities</b>			
	(a) Short -term borrowings	4	1,49,07,036.79	85,57,439.59
	(b) Trade payables	5	5,71,73,008.34	4,54,77,906.42
	(c) Other current liabilities	5	50,67,285.00	83,84,405.00
	(d) Short-term provisions (IT)	7	40,95,015.00	25,37,697.00
			8,12,42,345.13	6,49,57,448.01
	<b>Total Equity and Liabilities</b>		<b>13,52,22,410.64</b>	<b>10,53,76,993.95</b>
<b>B</b>	<b>ASSETS</b>			
<b>i</b>	<b>Non current assets</b>			
	(a) Fixed assets			
	(i) Trangible assets		39,87,578.70	28,31,386.00
	(ii) Intrangible assets		-	-
	(iii) Capital work-in-progress		-	-
			39,87,578.70	28,31,386.00
	(b) Non current investments		-	-
	(c) Deferred tax assets(net)		72,188.00	77,144.00
	(d) Long term loans and advances		-	-
	(e) Other non-current assets		-	-
			40,59,766.70	29,08,530.00
<b>ii</b>	<b>Current assets</b>			
	(a) Current investments		-	-
	(b) Inventories		5,45,180.00	5,12,545.00
	(c) Trade receivables	8	8,52,54,672.18	6,81,35,298.33
	(d) Cash and cash equivalents	9	11,25,206.15	11,72,789.34
	(e) Short-term Loans and advances	10	4,42,37,585.61	3,26,47,831.28
	(f) Other Current assets		-	-
			13,11,62,643.94	10,24,68,463.95
	<b>Total Assets</b>		<b>13,52,22,410.64</b>	<b>10,53,76,993.95</b>

See accompanying notes no. 1 & 2 forming part of the financial Statements  
In terms of our report attached.

For BAS Associates

Chartered Accountants

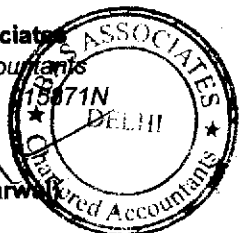
Firm Regn. No. 1571N

DELHI

(CA B.K. Aggarwal)

M No. 095923

Partner



For and on behalf of the Board of Directors

For Communications and systems engineering p. Ltd.

or Communication and Systems

Engineering Pvt. Ltd.

Signature

Bhawani Dass Sangal

DIN: 01671247

Director

or Communication and Systems

Engineering Pvt. Ltd.

Signature

Jogindra Sangal

DIN: 01671249

Director

Place: New Delhi

Date: 27/11/2020

# Communication and System Engineering Private Limited

Regd. Office -No.5, Beach House, Second Line Beach Road, Chennai-600001, Tamil Nadu  
Delhi Office -D-1/1152, Vasant Kunj, South West Delhi, Delhi-110071

## Statement of Profit and Loss

for the Year ended March 31st, 2020

(Amount in Rs.)

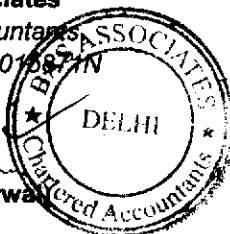
	Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
<b>1</b>	<b>Incomes:</b>			
	Revenue from operations	11	13,93,37,058.31	11,54,16,421.08
	Other Income		10,87,489.00	11,48,073.00
	<b>Total Income</b>		<b>14,04,24,547.31</b>	<b>11,65,64,494.08</b>
<b>2</b>	<b>Expenses:</b>			
	Cost of materials consumed	12	11,14,15,573.51	9,44,40,143.70
	Purchases of stock-in-trade		-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	Employee benefits expense	13	58,93,242.00	48,93,311.00
	Finance costs	14	17,96,972.00	19,60,863.80
	Depreciation and amortisation expense	15	1,74,298.00	2,06,346.00
	Other Expenses	16	53,87,635.23	52,98,406.35
	<b>Total Expenses</b>		<b>12,46,67,720.74</b>	<b>10,67,99,070.85</b>
<b>3</b>	<b>Profit before tax (1-2)</b>		<b>1,57,56,826.57</b>	<b>97,65,423.23</b>
<b>4</b>	<b>Tax Expense:</b>			
	Current Tax		40,95,015.00	25,37,697.00
	Deferred Tax (Asset) / Liability		4,956.00	1,244.00
<b>5</b>	<b>Profit / (Loss) from operation</b>		<b>1,16,56,855.57</b>	<b>72,26,482.23</b>
<b>6</b>	<b>Earnings per share (of Rs. 10/- each):</b>			
	Basic & Diluted		<b>46.63</b>	<b>28.91</b>

See accompanying notes no. 1 & 2 forming part of the financial Statements  
In terms of our report attached.

**For BAS Associates**

Chartered Accountants  
Firm Regn. No. 016871N

(CA B.K. Aggarwal)  
M No. 095923  
Partner



For and on behalf of the Board of Directors  
For Communications and systems engineering p. Ltd.  
or Communication and Systems Engineering Pvt. Ltd.  
or Communication and Systems Engineering Pvt. Ltd.

Bhawani Dass Sangal  
DIN: 01671247  
Director

Jogindra Sangal  
DIN: 01671249  
Director

Director

Place: New Delhi  
Date: 27/11/2020

# **Communication and System Engineering Private Limited**

Regd. Office -No.5, Beach House, Second Line Beach Road, Chennai-600001, Tamil Nadu

Delhi Office -D-1/1152, Vasant Kunj, South West Delhi, Delhi-110071

## **Statement of Cash Flows For the Year ended as on 31.03.2020**

Particulars	2019-20	2018-19
<b>Cash flows from operating activities</b>		
Profit before taxation	15,756,826.57	9,765,423.23
<b>Adjustments for:</b>		
Less: Interest on FDR	-	(1,148,073.00)
Add: Depreciation	174,298.00	206,346.00
Add: Interest paid	1,796,972.00	1,960,863.80
<b>Working capital changes:</b>		
(Increase) / Decrease in trade receivables	(17,119,373.85)	10,218,147.79
(Increase) / Decrease in inventories	(32,635.00)	(37,095.00)
(Increase) / Decrease in Short Term Loan & Advances	(11,589,754.33)	(7,941,889.37)
Increase / (Decrease) in trade payables	11,695,101.92	(13,947,021.30)
Increase / (Decrease) in other current liabilities	(3,317,120.00)	4,740,878.00
Increase / (Decrease) in short term borrowings	6,349,597.20	(5,593,072.93)
Cash generated from operations	<b>3,713,912.51</b>	<b>(1,775,492.78)</b>
Less: Income taxes paid	(2,698,893.00)	(1,381,864.00)
<b>Net cash from operating activities</b>	<b>1,015,019.51</b>	<b>(3,157,356.78)</b>
<b>Cash flows from investing activities</b>		
Interest on FDR	-	1,148,073.00
Purchase of Property, plant & Equipments	(1,330,490.70)	-
<b>Net cash used in investing activities</b>	<b>(1,330,490.70)</b>	<b>1,148,073.00</b>
<b>Cash flows from financing activities</b>		
Interest paid	(1,796,972.00)	(1,960,863.80)
Proceeds from long-term borrowings	2,064,860.00	-
<b>Net cash used in financing activities</b>	<b>267,888.00</b>	<b>(1,960,863.80)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(47,583.19)</b>	<b>(3,970,147.58)</b>
Cash and cash equivalents at beginning of period	1,172,789.34	5,142,936.92
<b>Cash and cash equivalents at end of period</b>	<b>1,125,206.15</b>	<b>1,172,789.34</b>

For BAS Associates

Chartered Accountants

Firm Regn. No. 015871N

(CA B.K. Aggarwal)

M No. 095933

Partner

Place: New Delhi

Date: 27/11/2020



For Communication and Systems Engineering Pvt. Ltd.

*Signature*

Bhawani Dass Sangal

DIN: 01671247

Director

*Director*

For and on behalf of the Board of Directors

For Communications and systems engineering p. Ltd.

For Communication and Systems Engineering Pvt. Ltd.

Jogindra Sangal

DIN: 01671249

Director

*JSangal*  
Director

# Communication and System Engineering Private Limited

Regd. Office -No.5, Beach House, Second Line Beach Road, Chennai-600001, Tamil Nadu  
Delhi Office -D-1/1152, Vasant Kunj, South West Delhi, Delhi-110071

## Notes to the Financial Statements for the Year ended March 31st, 2020

Particulars	As at 31st March, 2020	As at 31st March, 2019
<b>Note 1. Share Capital:</b>		
Authorised (10,00,000 Equity Shares of Rs.10/-each)	1,00,00,000.00	1,00,00,000.00
Issued Subscribed & Paid-up (250,000 Equity Shares of Rs.10/-each, fully paid up)	25,00,000.00	25,00,000.00

### (a) Reconciliation of number of Shares:

No. of Shares outstanding at the beginning of the Year  
Movement during the Year  
No. of Shares outstanding at the end of the Year

No. of Shares	Rs.	No. of Shares	Rs.
250,000	Rs.25,00,00/-	250,000	Rs.25,00,00/-
250,000	Rs.25,00,00/-	250,000	Rs.25,00,00/-

### (b) Shareholding more than 5% shares:

Name	No. of Shares (%)
Jogindra Sangal	42190
Bhawani Dass Sangal	79910
Ashish Sangal	30200
Manish Sangal	97700

### (c) Right, preference and restrictions attached to Shares:

The company has only one class of Equity Share having a Par Value of Rs.10/- per share. Each holder of Equity Share is entitled to one vote per share held. In the event of liquidation, the shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to there shareholding.

### Note 2. Reserve & Surplus:

Security Premium

#### Surplus / (Deficit) as per Profit & Loss:

Opening Balance

Add: Profit/ (Loss) for the year

Less: Earlier Tax & Interest Adjustment

2,95,39,313.94	2,23,40,110.71
1,16,56,855.57	72,26,482.23
4,11,96,169.51	2,95,66,592.94
1,61,196.00	27,279.00
4,10,34,973.51	2,95,39,313.94
4,10,34,973.51	2,95,39,313.94



For Communication and Systems  
Engineering Pvt. Ltd.

*S. S. S. S.*

Director

For Communication and Systems  
Engineering Pvt. Ltd.

*J. Sangal*

Director



**Note 3. Long Term Borrowing :****Note 3A. Secured Loans:****Note 3B. Unsecured Loans:***(from Directors and their relatives)*

Col. Bhawani Dass Sangai

Manish Sangal

Mrs. Jogindra Sangal

52,16,672.00 ✓ 34,46,032.00

2,45,250.00 ✓ 2,45,250.00

49,83,170.00 ✓ 46,88,950.00

B. 1,04,45,092.00 83,80,232.00**Total (A+B)** 1,04,45,092.00 83,80,232.00**Note 4. Short Term Borrowing :***(Bank Overdraft)*

ICICI Bank

1,49,07,036.79 ✓ 85,57,439.59

1,49,07,036.79 85,57,439.59**Note 5. Trade Payables:**

Sundry Creditors:

5,71,73,008.34 ✓ 4,54,77,906.42

5,71,73,008.34 4,54,77,906.42**Note 6. Other Current Liabilities:**

Accounting Charges Payable

28,000.00 28,000.00

Audit Fees Payable

48,000.00 48,000.00

Bonus Payable

3,78,600.00 2,15,600.00

Director Remuneration Payable

8,68,750.00 1,38,550.00

ESIC Payable

720.00 749.00

Salary Payable

11,48,847.00 8,99,432.00

Security Deposit (Dealership fees)

- 29,76,000.00

Security for Shera Engg.

18,75,000.00 35,00,000.00

Suni Majid Trust (Mumbai)

- 4,00,000.00

TDS Payable

7,19,368.00 1,78,074.00

50,67,285.00 83,84,405.00**Note 7. Short Term Provision :**

Provision for Income tax

40,95,015.00 25,37,697.00

40,95,015.00 25,37,697.00For Communication and Systems  
Engineering Pvt. Ltd.

Stamless

Director

For Communication and Systems  
Engineering Pvt. Ltd.

JSangal

Director



**Note 8. Trade Receivables:**

(Unsecurd Consieres good)

Sundry Debtors O/s more than 6 months	3,60,86,034.82	1,58,57,956.69
Others :	4,91,68,637.36	5,22,77,341.64

	<b>8,52,54,672.18</b>	<b>6,81,35,298.33</b>
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**Note 9. Cash and Cash Equivalents:**

Cash in Hand	17,572.76	16,939.50
Bank Balance:		
Bank of Baroda - 466	-	7,372.25
Bank of Baroda - 6178	11,06,232.52	11,30,208.42
Bank of Baroda - 6211	1,400.87	18,269.17

	<b>11,25,206.15</b>	<b>11,72,789.34</b>
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**Note 10. Short Term Loan & Advances :**

(Unsecured Considered Good)

*Advance recoverable in cash or in kind or for the value to be received*

Accured Interest on FDR	30,59,988.00	22,37,154.00
Advance Tax	3,00,000.00	3,00,000.00
Advance to Suppliers	-	15,15,728.28
Earnest Money : SPP Jaipur	-	27,600.00
FDR (Sales tax Jharkhand)	1,00,000.00	1,00,000.00
FDR Bank of Baroda	50,000.00	50,000.00
FDR for Security - Ureda Uttar Kashi	4,25,000.00	4,25,000.00
FDR Security : (HPL Earnest Money)	-	2,00,000.00
FDR Security : Jareda	3,08,983.00	2,01,800.00
FDR Security : Bihar	-	50,000.00
FDR Security : Horiculature Rajasthan	-	38,500.00
FDR Security : JDVVNL	-	3,04,000.00
FDR Security : Himurja Shimla	60,78,360.00	18,00,000.00
FDR Security : RREC Jaipur	2,70,000.00	5,74,000.00
FDR With ICICI Bank	1,19,30,000.00	1,22,21,317.00
FDR Security : Hamirpur Saltex	4,71,304.00	-
Earnest Money : TRIPURA	37,50,000.00	-
GST Receivables	1,14,00,903.61	66,82,595.84
Investment in HSIDC Land	35,31,279.00	32,68,425.00
Security Deposit : Jalore Co. Op. Bank	50,000.00	50,000.00
Security Deposit : UP Sales Tax	-	2,00,000.00
Tax Deducted at Sources (2017-18)	-	532.00
Tax Deducted at Sources (2018-19)	-	10,76,722.00
Tax Deducted at Sources (2019-20)	25,03,176.00	-
VAT Receivable ( Jharkhand.)	-	10,15,644.70
VAT Receivable ( U.P.)	-	3,00,220.46
VAT Recoverable ( Delhi )	8,592.00	8,592.00

	<b>4,42,37,585.61</b>	<b>3,26,47,831.28</b>
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For Communication and Systems  
Engineering Pvt. Ltd.

*Stamless*

Director



For Communication and Systems  
Engineering Pvt. Ltd.

*J Sangah*

Director

**Note 11. Revenue from Operations:**

## Revenue from Operations:

Sales of Products	13,93,37,058.31	11,50,85,371.08
Sales of Services	-	3,31,050.00

## Others:

Interest on FDR	10,87,489.00	11,48,073.00
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<b>14,04,24,547.31</b>	<b>11,65,64,494.08</b>
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**Note 12. Cost of Goods Sold:**

Opening Stock	5,12,545.00	4,75,450.00
Add: Purchases	9,96,20,070.51	7,96,44,553.70
Add : Direct Expenses	1,18,28,138.00	1,48,32,685.00
	11,19,60,753.51	9,49,52,688.70
Less: Closing Stock	5,45,180.00	5,12,545.00

<b>11,14,15,573.51</b>	<b>9,44,40,143.70</b>
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**NOTE 13- Employee benefits expenses:**

Bonus to Staff	3,78,600.00	2,15,600.00
Directors Remuneration	24,00,000.00	9,60,000.00
Employer's ESI Contribution	5,429.00	6,564.00
Salary & Wages Expenses	30,93,846.00	36,33,755.00
Staff Welfare	15,367.00	77,392.00

<b>58,93,242.00</b>	<b>48,93,311.00</b>
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**NOTE 14- Finance Cost**

Interest Paid - Bank	9,93,505.00	11,88,040.80
Interest Paid - Unsecured Loans	8,03,467.00	7,72,823.00
	<b>17,96,972.00</b>	<b>19,60,863.80</b>

**NOTE 15- Depreciation & Amortisation Expenses**

Depreciation	1,74,298.00	2,06,346.00
	<b>1,74,298.00</b>	<b>2,06,346.00</b>

For Communication and Systems  
Engineering Pvt. Ltd.

*S. H. S. S. S.*

Director

For Communication and Systems  
Engineering Pvt. Ltd.

*J. S. S. S.*

Director



**Note 16-Other Expenses:**

Accounting Charges	28,000.00	28,000.00
Advertisement Expenses	36,748.00	
Audit Fees	48,000.00	48,000.00
Bank Charges	3,42,330.52	44,537.17
Commission Paid	17,60,000.00	8,00,000.00
Conveyance Expenses	85,948.00	99,189.00
Deduction By Company	-	1,13,436.34
Electricity Expenses	88,034.63	1,14,667.28
Freight & Transportation Charges	-	13,700.00
Insurance Expenses	83,868.00	11,766.16
Interest & Late Fee	12,289.80	2,661.00
Legal & Professional Charges	1,46,200.00	70,800.00
Misc. Expenses	8,744.88	48,601.13
Office Expenses	46,868.00	39,925.00
Postage & Courier	38,192.00	9,058.00
Printing & Stationery Expenses	1,62,493.00	2,15,688.00
Registration Fees	-	10,000.00
Rent Paid	4,25,100.00	4,70,650.00
Repair & Maintenance	-	1,53,650.00
Telephone Expenses	72,606.00	72,277.00
Tender Expenses	3,44,065.00	1,33,140.00
Testing & Inspection Fess	3,37,150.00	7,43,000.00
Tour , Travelling & Transportation Exps.	11,57,452.40	12,72,803.27
VAT Paid (Gurgaon) Assessed Tax	-	1,07,432.00
Vehicle Running & Maintenance	1,63,545.00	1,44,307.00
Work Contract Tax	-	5,31,118.00
	<b>53,87,635.23</b>	<b>52,98,406.35</b>

For Communication and Systems  
Engineering Pvt. Ltd.

*Stanley*

Director

For Communication and Systems  
Engineering Pvt. Ltd.

*J Sangal*

Director



# Communication and System Engineering Private Limited

Regd. Office -No 5, Beach House, Second Line Beach Road, Chennai-600001, Tamil Nadu  
Delhi Office -D-1/1152, Vasant Kunj, South West Delhi, Delhi-110071

## SCHEDULE OF FIXED ASSETS AS ON 31/03/2020, AS PER INCOME TAX ACT, 1961

S no.	PARTICULARS	Rate	WDV as on 01.04.2019	ADDITION		SALE	Total as on 31/03/2020	Depreciation for the Year	WDV as on 31/03/2020
				BEFORE	AFTER				
1	Land	-	1481412.00	-	1,263,467.00	-	2744879.00	-	2744879.00
2	Air Conditioner	15	17013.00	-	-	-	17013.00	2,552.00	14461.00
3	Aquarivvd	15	1645.00	-	-	-	1645.00	247.00	1398.00
4	Buildings (Commercial)	10	1136776.00	-	-	-	1136776.00	113,678.00	1023098.00
5	Computer	40	993.00	-	-	-	993.00	397.00	596.00
6	Furniture & Fixture	10	41594.00	-	-	-	41594.00	4,159.00	37435.00
7	Mobile Phone	15	2271.00	-	-	-	2271.00	341.00	1930.00
8	Office Equipment	15	110922.00	-	67,023.70	-	177945.70	21,665.00	156280.70
9	Pager	15	381.00	-	-	-	381.00	57.00	324.00
10	Plant & Machinery	15	1598.00	-	-	-	1598.00	240.00	1358.00
11	Printer & Scanner	15	1430.00	-	-	-	1430.00	215.00	1215.00
12	Refrigerator	15	17466.00	-	-	-	17466.00	2,620.00	14846.00
13	Motor Cycle	15	5714.00	-	-	-	5714.00	857.00	4857.00
14	Tools & Equipments	15	1501.00	-	-	-	1501.00	225.00	1276.00
15	Vehicle	15	307376.00	-	-	-	307376.00	46,106.00	261270.00
TOTAL			3,128,092.00	-	1,330,490.70	-	4,458,582.70	193,359.00	4,265,223.70



For Communication and Systems  
Engineering Pvt. Ltd.  
Stanley  
Director

For Communication and Systems  
Engineering Pvt. Ltd.  
Jagadev  
Director

**Communication and System Engineering Private Limited**  
 Regd. Office -No.5, Beach House, Second Line Beach Road, Chennai-600001, Tamil Nadu  
 Delhi Office -D-1/1152, Vasant Kunj, South West Delhi, Delhi-110071

**SCHEDULE OF FIXED ASSETS AS ON 31/03/2020, AS PER COMPANIES ACT, 2013**

Not: C

S.No.	Particulars of Assets	Rate	Original Cost of Assets				Depreciation			WDV as on 31/03/2019	WDV as on 31/03/2020	Residual Value
			As on 01/04/2013	Additions	Deductions	Total as on 31/03/2019	As on 01/04/2019	During the year	Adjustments			
1	Land	-	1481412.00	1,263,467.00	-	2744879.00	-	-	-	1,481,412.00	2744879.00	-
2	Air Conditioner	45.07	67000.00	-	-	67000.00	63650.00	-	-	3,350.00	3350.00	3,350.00
3	Acquarvaid	45.07	12500.00	-	-	12500.00	12157.00	-	-	343.00	343.00	343.00
4	Buildings (Commercial)	9.50	3116479.00	-	-	3116479.00	1939115.00	111,850.00	-	1,177,364.00	1065514.00	155,824.00
5	Computer	39.30	116100.00	-	-	116100.00	110295.00	-	-	5,805.00	5805.00	5,805.00
6	Furniture & Fixture	25.89	98070.00	-	-	98070.00	79044.00	4,926.00	-	19,026.00	14100.00	4,904.00
7	Mobile Phone	45.07	13550.00	-	-	13550.00	13178.00	-	-	372.00	372.00	372.00
8	Office Equipment	45.07	345725.00	67,023.70	-	412748.70	303386.00	28,931.00	-	42,339.00	80431.70	20,637.00
9	Pager	45.07	36059.00	-	-	36059.00	35069.00	-	-	990.00	990.00	990.00
10	Plant & Equipment	45.07	23500.00	-	-	23500.00	22855.00	-	-	645.00	645.00	645.00
11	Printer & Scanner	45.07	8275.00	-	-	8275.00	8048.00	-	-	227.00	227.00	227.00
12	Refrigerator	18.10	58900.00	-	-	58900.00	54084.00	872.00	-	4,816.00	3944.00	2,945.00
13	Motor Cycle	25.89	36910.00	-	-	36910.00	35064.00	-	-	1,846.00	1846.00	1,846.00
14	Tools & Equipments	45.07	193520.00	-	-	193520.00	189426.00	-	-	4,094.00	4094.00	4,094.00
15	Vehicle	31.23	815000.00	-	-	815000.00	726243.00	27,719.00	-	88,757.00	61038.00	40,750.00
			6,423,000.00	1,330,490.70	-	7,753,490.70	3,591,614.00	1,74,298.00	-	3,765,912.00	2,831,386.00	3,087,578.70

**Calculation of Deferred Tax Assets / (Liabilities):**

	Rs.
WDV as per Companies Act, 2013	3,987,578.70
WDV as per Income Tax Act, 1961	4,265,223.70
Timing Difference	277,645.00
Deferred Tax Assets	72,188.00
Opening Balance (DTA)	77,144.00
Debited to P&L A/c	4,996.00

Details of Addition			
Date	Particulars	Amount	Days
31.01.2020	Land	1,263,467	60
03.12.2019	Mineral RO Mach	17,032.20	119
03.12.2019	Wash/Dry Machir	49,991.50	119
		<u>9,849.00</u>	



For Communication and System Engineering Pvt. Ltd.  
*Signature*  
 Director

For Communication and System Engineering Pvt. Ltd.  
*Signature*  
 Director

**FINANCIAL STATEMENTS OF  
COMMUNICATIONS AND SYSTEMS ENGINEERING (CASE) PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENT**

**(In Rupee, except share and per share data, unless otherwise stated)**

**Note 17. Company overview**

COMMUNICATIONS AND SYSTEMS ENGINEERING (CASE) PRIVATE LIMITED, ("the Company") is a Company registered in Tamil Nadu, India effective from 23<sup>rd</sup> January, 1989. The Company is engaged in Sale and Installation operations.

**Note 18. Significant accounting policies**

**i. Basis of preparation of financial statements**

The financial statements are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on the accrual basis, except for certain financial instruments which are measured on a fair value basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Act (to the extent notified and applicable), Accounting Standards ('AS') issued by Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

**ii. Use of estimates**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the year. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the year in which the estimates are revised and in any future year affected.

**iii. Revenue recognition**

**SERVICES:**

The company recognizes revenue when significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured. The method of recognizing the revenues and costs depend on the nature of the services rendered:

**A. Time and material contracts**

Revenues and costs relating to time and material contracts are recognized as the related services are rendered.

**B. Fixed-price contracts**

Revenues from fixed-price contracts, including systems development and integration contracts are recognized using the "percentage-of-completion" method. Percentage of completion is determined based on project costs incurred to date as a percentage of total estimated project costs required to complete the project. When total cost estimated exceed revenues in an arrangement, the estimated losses are recognized in the statement of profit and loss in the period in which such losses become probable based on the current contract estimates.



For Communication and Systems  
Engineering Pvt. Ltd.

*[Signature]*  
Director

For Communication and Systems  
Engineering Pvt. Ltd.

*[Signature]*  
Director

### C. Maintenance Contracts

Revenue from maintenance contracts is recognized ratably over the period of the contract using the percentage of completion method. When services are performed through an indefinite number of repetitive acts over a specified period of time, revenue is recognized on a straight-line basis over the specified period unless some other method better represents the stage of completion.

### **PRODUCTS:**

Revenue from sale of products is recognized when the significant risks and rewards of ownership has been transferred in accordance with the sale contract. Revenue from product sales is shown gross of excise duty (if applicable) and net of GST separately charged and applicable discounts.

### **OTHER INCOME:**

Agency commission is accrued when shipment of consignment is dispatched by the principal.

Interest is recognized using the time proportion method, based on the rates implicit in the transaction. The same is accounted on an accrual basis at contracted rates.

Dividend income is recognized when the company's right to receive dividend is established.

### **iv. Property, Plant & Equipment and Depreciation**

The Company has provided for depreciation using written down method over the useful life of the property, plant & equipment as prescribed under part C of Schedule II of the Companies Act, 2013. Property, Plant & Equipment are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other pre-operation expenses and interest in case of construction.

Carrying amount of cash generating units / assets is reviewed at the Balance Sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss, if any, is recognized whenever carrying amount exceeds the recoverable amount.

### **v. Depreciation / Amortization**

Depreciation has been provided on written down value basis, at the rates determined with reference to the useful lives specified in schedule II of the Companies Act, 2013.

The Impact of the change in useful life of property, plant & equipment has been considered in accordance with the provisions of schedule II.

Assets costing less than Rs.5,000/- are depreciated at 100% in the year of acquisition.

### **vi. Foreign currency transactions**

The Company is exposed to currency fluctuations on foreign currency transactions. There is no foreign currency transaction which is accounted in the books of account as there are no foreign currency transactions made by the company during the year under review.

### **vii. Provision for Taxation**

Tax expenses comprise both Current and Deferred Tax.

Current Tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws. However the final adjustment in respect to the Current tax is made in the year of finalization of the relevant assessment.



For Communication and Systems  
Engineering Pvt. Ltd.

*Signature*

Director

For Communication and Systems  
Engineering Pvt. Ltd.

*Signature*

Director



Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and the profit as per the financial statements by each entity in the Company.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment / substantial enactment date.

Deferred tax assets on timing differences are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets are reassessed for the appropriateness of their respective carrying amounts at each balance sheet date.

#### **viii. Earnings per share**

The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.

The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. The number of shares and potentially dilutive equity shares are adjusted for any stock splits and bonus shares issued.

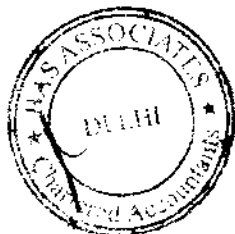
#### **ix. Cash flow statement**

Cash flow statement is prepared using Indirect Method, forming part of the Financial Statement of the Company.

#### **x. Provisions and contingent liabilities**

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognized when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.



For Communication and Systems  
Engineering Pvt. Ltd.

*Shankar*  
Director

For Communication and Systems  
Engineering Pvt. Ltd.

*Sangal*  
Director

## Note 19. Related Party Transactions.

The Company has made following related party transactions with related parties during the year ended March 31, 2020.

S. No.	Name	Relation	Nature of Transaction	Amount (Rs.)
1.	Bhawani Dass Sangal	Director / Shareholder	Director Remuneration	12,00,000.00
			Loan to Company	3,81,467.00
2.	Jogindra Sangal	Director / Shareholder	Director Remuneration	12,00,000.00
			Loan to Company	4,22,000.00

## Note 20. Dues to Micro and small Enterprises

Disclosure of trade payable and other liabilities is based on the information available with the Company regarding the status of the suppliers as defined under the "Micro, Small & Medium Enterprises Development Act 2006". There is no amount overdue as on March 31, 2020 to Micro, Small and Medium Enterprises on account of principal amount together with interest and also during the previous year.

## Note 21. Employees Benefits

The Accounting Standard (AS)-15 (Revised 2005) on "Employee Benefits" issued by the Institute of Chartered Accountants of India has been adopted by the Company.

## Note 22. Amounts paid to Auditors

Particulars	Current Year	Previous Year
1. Audit Fee	48,000.00	48,000.00
<b>Total</b>	<b>48,000.00</b>	<b>48,000.00</b>

## Note 23. Earnings per share

*for the Financial Year ending*

	March 31, 2020	March 31, 2019
Profit for the year as per profit and loss account	1,16,56,855.57	72,26,482.23
Weighted average number of equity shares used for computing basic and diluted EPS	2,50,000	2,50,000
<b>EPS (Basic / Diluted )</b>	<b>46.63</b>	<b>28.91</b>



For Communication and Systems  
Engineering Pvt. Ltd.

*S. Sankar*

For Communication and Systems  
Engineering Pvt. Ltd.

*J. Sangal*  
Director

**Note 24. Segment reporting.**

The Company neither has more than one business segment nor more than one geographic segment; hence segment reporting is not required to be disclosed.

**Note 25. Transfer pricing.**

The Company has not made any international transactions with related parties, hence provisions related to Transfer Pricing is not applicable.

**Note 26. Others**

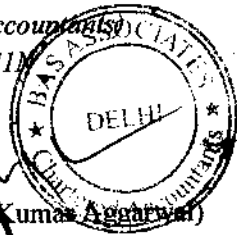
The figures of the previous period have been regrouped / reclassified, where necessary, to confirm to the current year classification.

As per our report of even date attached

**For BAS ASSOCIATES**

(Chartered Accountants)

FR No. 015871M



(CA Brijesh Kumar Aggarwal)

Partner

M No. 095923

**For and on behalf of the Board of Directors**

**COMMUNICATIONS AND SYSTEMS ENGINEERING**

**(CASE) PRIVATE LIMITED**

For Communication and Systems  
Engineering Pvt. Ltd.

(Bhawani Dass Sangal)

Director

DIN: 01103891

(Jogindra Sangal)

Director

DIN: 00945857

Place: New Delhi

Dated: 27/11/2020