



SMERA RATINGS LIMITED

This is to certify that

Shraddha Medicines

has been assigned

a SMERA-D&B-NSIC Performance & Credit Rating of

SMERA MSE 4

This rating indicates Above Average credit worthiness in relation to other MSEs

Financial Strength: Above Average

Operating Performance: Average

D&B D-U-N-S® Number: 85-948-8114

UAN : GJ20D0023304

Location: Rajkot

Entity Type: Proprietary

This Rating is valid from March 10, 2017 to March 9, 2018



To verify this certificate click:
smera.in/Duns859488114.pdf
or scan the QR Code

For SMERA Ratings Limited

Sankar Chakraborti
Chief Executive Officer