

Date: November 10, 2023

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra – East
Mumbai- 400051.

Sub: Outcome of Board Meeting held on Friday, November 10, 2023 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: RITE ZONE CHEMCON INDIA LIMITED (Symbol: RITEZONE)

Dear Sir,

We would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. Friday, November 10, 2023 at Row House 11, Beverly Park, Row House Chs Ltd, Mira Road Thane – 401107 at 2.00 p.m. Following matters were decided by the Board:

1. Considered and approved the Unaudited Financial Results of the Company for half year ended September 30, 2023 along with Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.

The Board Meeting concluded at 8.15 p.m.

You are requested to take the above on record.

Thanking you.

For Rite Zone Chemcon India Limited

Bhavesb

Babulal

Bhandari

Bhavesb Bhandari

Managing Director

DIN: 07082054

Digitally signed by Bhavesb Babulal Bhandari
DN: cn=Bhavesb Babulal Bhandari, postalCode=401107, st=Thane,
ou=Mira Road East, ou=Row House Chs Ltd, email=Bhavesb.Bhandari@ritezone.in,
serialNumber=1.2.5.4.20-47100964754667638654680360853781395ac,
email=Bhavesb.Bhandari@ritezone.in, cn=Bhavesb Babulal Bhandari
Date: 2023.11.10 20:31:06 +05'30'

RITE ZONE CHEMCON INDIA LIMITED

CIN : U24100MH2015PLC262574

Regd. Office: Row no.11, Beverly Park Row House CHSLtd., Kanakia Rd.,
Opp. N.G. Vikas Buldg. Beverly Park, Mira road East Thane-401107



+91 9323963136, +91 7977312703
+ 02268849680



bhavesb@ritezone.in/info@ritezone.in
www.ritezone.in



Financial Results for the period ended September 30, 2023

(Rupees in Lakhs)

(Rupees in lakhs)

5. The company came with an Initial Public Offer of equity shares on 31st October, 2022 and closed on 2nd November, 2022. The initial public offer ("IPO") was for 11,95,200 equity shares of face value of Rs. 10 each at premium of Rs. 65 per share aggregating to INR 896.40 lakhs. The shares of the company were listed on the National Stock Exchange of India Limited, Emerge Platform on 11th November, 2022.

6. The details of utilization of IPO Proceeds are as per the table set forth below:

S. No.	Particulars	Planned as per Prospectus (Rs. In Lakhs)	Utilised (Rs. In Lakhs)	Pending to be utilised (Rs. In Lakhs)
1	Working Capital Requirements	675.00	58.00	617.00
2	General Corporate Purpose	50.00	50.00	-
3	Issue expenses	171.40	171.40	-
	Total Proceeds from the Issue	896.40	279.40	617.00

7. The figures for the half year ended on 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year 2022-23 and the half year ended unaudited figures upto 30th September, 2022.

8. The above financial results are available on the website of the company i.e. www.ritezone.in and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com

9. Figures for previous half year/ year have been regrouped wherever necessary.

For and on behalf of The Board of Directors

Bhavesh Babulal
Bhandari

 Bhavesh Bhandari


Bhavesh Bhandari


Chairman & Managing Director

DIN : 07082054

Place: Thane

Date: Nov. 10, 2023

Ritezone Chemcon India Limited Registered Office: Row House 11, Beverly Park, Row House Chs Ltd, Mira Road E, Thane, Maharashtra, 401107 CIN : U24100MH2015PLC262574 Statement of Assets and Liabilities as at September 30,2023		
Particulars	As at Sept. 30,2023 Unaudited	As at March 31,2023 Audited
A. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	423.03	423.03
(b) Reserves and Surplus	922.54	882.91
	1345.57	1,305.94
2 Non-current liabilities		
(a) Long term borrowings	71.79	80.63
(b) Deferred tax liabilities(net)	5.33	1.40
(c) Other long term liabilities	0.00	-
	77.11	82.03
3 Current liabilities		
(a) Short term borrowings	15.15	12.87
(b) Trade payables	391.76	438.64
(c) Other curent liabilities	15.45	65.18
(d) Short term provisions	7.90	14.68
	430.26	531.37
Total - Equity and Liabilities	1852.94	1,919.33
B. Assets		
1 Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	187.62	187.01
(ii) Intangible Assets	0.00	-
(iii) Capital work in progress	0.00	-
	187.62	187.01
(b) Long Term Loans And Advances		
(c) other non current assets	11.44	11.82
	199.06	198.83
2 Current Assets		
(a) Inventories	11.48	8.55
(b) Trade receivables	986.19	956.44
(c) Cash and cash equivalents	295.67	357.32
(d) Short term loans and advances	0.90	11.34
(e) Other Current Assets	359.64	386.86
	1653.88	1,720.50
Total - Assets	1852.94	1,919.33
<div> <div> For and on behalf of Board of Directors Bhavesh Babulal Bhandari </div> <div>  Bhavesh Bhandari Chairman & Managing Director DIN : 07082054 </div> </div> <div> Place: Thane Date: Nov. 10,2023 </div>		

Rite Zone Chemcon India Ltd.		
Cash Flow Statement For the period ended on September 30, 2023		
	30th Sept., 2023	31st March, 2023
	Amt in Rs.	Amt in Rs.
Cash flow from operating activities		
Profit/(loss) before tax	58.31	108.95
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	12.66	26.35
Finance Cost	3.83	10.00
Operating profit/(loss) before working capital changes	74.80	145.30
Movements in working capital:		
Increase/(decrease) in other Long Term borrowings		
Increase/(decrease) in short term borrowings	2.28	1.51
Increase/(decrease) in trade payables	-46.88	33.89
Increase/(decrease) in other current liabilities	-49.72	24.81
Increase/(decrease) in short term provision	-6.78	3.00
Decrease/(increase) in Other Non-current Assets	0.38	12.36
Decrease/(increase) in Inventories	-2.93	8.55
Decrease/(increase) in trade receivables	-29.76	92.93
Decrease/(increase) in short-term loans and advances	10.44	2.71
Decrease/(increase) in other Current Assets	27.21	381.73
Cash generated from Operations	-20.96	359.65
Direct taxes paid	-14.75	26.58
Net Cash from Operating Activities (A)	-35.71	386.23
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	-13.27	4.47
Net cash flow from/(used in) investing activities (B)	-13.27	4.47
Cash flow from financing activities		
Acceptance / (Repayment) of Loan	-8.84	14.25
Increase in share capital	-	119.52
Increase in Security Premium	-	601.52
Bonus Shares issues	-	-
Finance Cost	-3.83	10.00
Net cash flow from/(used in) financing activities (C)	-12.68	696.79
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-61.66	320.34
Cash and cash equivalents at the beginning of the year	357.32	36.98
Cash and cash equivalents at the end of the year	295.67	357.32
Net decrease in cash and bank balance	-61.66	320.34
<div> <div> Place:-Thane Date: Nov. 10, 2023 </div> <div> For RITE ZONE CHEMCON INDIA LTD. <div> <div> Bhavesh Babulal Bhandari </div> <div>  </div> </div> <div> Bhavesh Bhandari Chairman & Managing Director DIN : 07082054 </div> </div> </div>		

Limited Review Report

Review Report to
The Board of Directors,
RITEZONE CHEMCON INDIA LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **RITEZONE CHEMCON INDIA LIMITED** ("the Company") for the half year ended September 30, 2023, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation of the Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement of Unaudited Financial Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information

required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Dated: Nov. 10, 2023

For KUMBHAT & CO.
Chartered Accountants
Firm Regn. No. 001609S

Gaurang Champaklal
Unadkat

Digitally signed by Gaurang
Champaklal Unadkat
Date: 2023.11.10 19:24:29
+05'30'

Gaurang C. Unadkat

Partner

Mem.No. 131708

UDIN: **23131708BGWHHY3812**